



PALM BEACH COUNTY PROPERTY APPRAISER'S OFFICE

PRESENTER:

DOROTHY A. JACKS, CFE, AAS
Chief Deputy Property Appraiser

October 7, 2015



Town of Lake Park

Town of Lake Park



- **Market Value** **\$700 million**
- **Taxable Value** **\$523 million**
- **Parcel Count** **3,049**

2015 Lake Park

Total

MARKET VALUE		\$700,626,116	100%
ASSESSMENT DIFFERENTIAL	REDUCTION		
Save Our Homes Differential	\$35,419,340		5.1%
10% Non-Homestead Assessment Increase Cap	\$25,382,326		3.6%
Agricultural Classification	\$0		
Pollution Control Devices	\$27,585		
Conservations Lands	\$0		
Working Waterfronts	\$0		
SUBTOTAL	\$60,829,251		8.7%
ASSESSED VALUE		\$639,796,865	91.3%

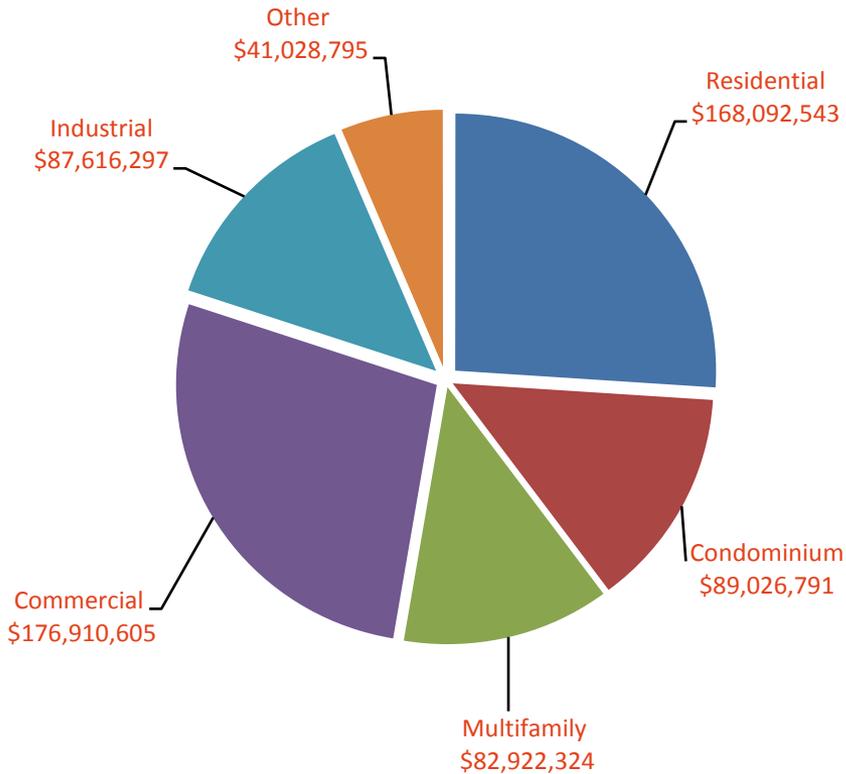
2015 Lake Park

Total

ASSESSED VALUE		\$639,796,865	91.3%
EXEMPTIONS	REDUCTION		
\$25K Homestead (193.031 (1)(a), F. S.)	\$31,631,603		4.5%
Additional \$25K Homestead (193.031 (1)(b), F.S.)	\$28,518,873		4.1%
Additional \$25K Homestead Age 65 (196.075, F.S.)	\$0		
\$25K Tangible Personal Property	\$5,082,843		0.7%
Governmental Property	\$42,716,788		6.1%
Institutional Property	\$7,016,999		1.0%
Others(Senior, Widow, Widowers, Disability, Historic and Economic)	\$1,444,058		0.2%
SUBTOTAL	\$116,411,164		16.6%
TAXABLE VALUE		\$523,385,701	74.7%

Lake Park– Real Property 2015

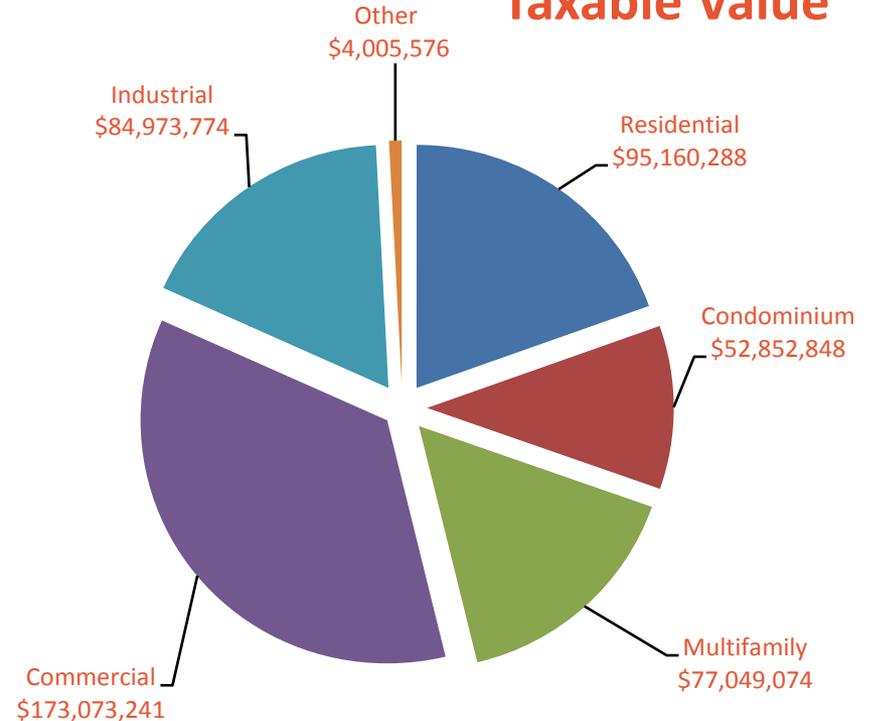
Market Value



- Residential ■ Condominium ■ Multifamily
- Commercial ■ Industrial ■ Other

Total \$645,597,355

Taxable Value



- Residential ■ Condominium ■ Multifamily
- Commercial ■ Industrial ■ Other

Total \$487,114,801



Lake Park-2016 Projections

Town is a good mix of residential, commercial and related property uses

No expansion ability, but the feel of a “small town”

Residential market is improving slightly for 2015/2016



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THANK YOU!

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