Town of Lake Park

FISCAL YEAR
2007 - 2008

TENTATIVE BUDGET
Community Redevelopment Agency
(CRA)
As of August 1, 2007

Community Redevelopment Agency Revenues

Fund 110

OBJECT NUMBER	DESCRIPTION	ACTUAL 2003-2004	ACTUAL 2004-2005	ACTUAL 2005-2006	ACTUAL 6/30/2006	BUDGET 2007-2008	
311.100	Ad Valorem Taxes	$ 55,000	$ 134,513	$ 177,431	$ 275,403	$ 68,797	County mil around 4 increase not as much
	Taxes-Town	$ -	$ -	$ -		$ 128,581	this year
337.150	Grant-PBC R2001 1396 Bldvd P	-	-	-	-	-	
337.151	Grant-Town/CRA Match Blvd P	-	-	-	-	-	
337.152	PDR-Chiral Inc	-	50,000	-	-	-	
	Grant Baron's Signs	48,000	-	-	-	-	
	Grant Baron Signs-Match	25,000	-	-	-	-	
361.100	Interest Earnings	-	4,756	12,039	18,885	25,000	
	Balance brought forward	-	-	-	8,137	21,271	
	Total Revenue	128,000	189,269	189,470	302,425	243,649	
389.900	Balance Brought Forward			-	-	-	
	TOTAL	**$ 128,000**	**$ 189,269**	**$ 189,470**	**$ 302,425**	**$ 243,649**	

Community Redevelopment Agency Expenditures

OBJECT NUMBER	DESCRIPTION	ACTUAL 2004-2005	ACTUAL 2005-2006	BUDGET 2006-2007	ACTUAL 6/30/2007	BUDGET 2007-2008	
11000	Executive Salaries	-	-	-		15,960.21	
12000	Regular Salaries	-	-	-	-	12,453	
13000	Other Salaries	-	-	-	-	-	
14000	Overtime Pay	-	-	-	-	-	
15000	Special Pay	-	-	-	-	-	
	TOTAL SALARIES	-	-	-	-	**28,413**	
				-		-	
21000	FICA Tax	-	-	-	-	2,174	
22000	Retirement/Pension	-	-	-	-	1,705	
23100	Health Insurance	-	-	-	-	2,950	
23150	HRA insurance	-	-	-	-	-	
23200	Insurance - Dental	-	-	-	-	223	
23300	Insurance - Life	-	-	-	-	69	
23400	Insurance - Vision	-	-	-	-	26	
23500	Disability	-	-	-	-	212	
24000	Workers' Compensation Ins.	-	-	-	-	500	
	Unemployement	-	-		-	-	
	TOTAL BENEFITS	-	-	-	-	**7,858**	
	TOTAL SALARIES & BENEFITS		-	-		36,271	
						-	
31000	Professional Services	275	112	15,000	321	50,000	plan update
31100	Professional Svc - Town Attorney	-	-	2,500	-	5,000	
	Contractual Services	-	11,349	-	43,214	-	
34901	Administrative Fee	24,925	24,925	24,925	24,925	24,925	—
40000	Travel & Per Diem	-	-	-	-	-	
41100	Telephone	-	-	-	-	-	
41200	Postage & Shipping	4	-	2,500	-	-	
47000	Printing	86	-	1,000	46	-	
48000	Promotional Activity	-	-	5,000	-	-	
48100	Advertising	47	-	3,000	-	-	
49000	Other Current Charges	-	-	-	-	-	

49100	Education & Training	-	-	-	-	-
49200	Conferences & Seminars	-	-	-	-	-
49300	Computer Software		-	-	-	-
49400	Uniforms & Clothing	-	-	-	-	-
51000	Office Supplies	-	-	-	532	-
52000	Operating Supplies	500	-	500	-	-
52100	Gasoline & Diesel Fuel		-	-	-	-
53000	Drainage/Streets/Sidewalks	-	-	-	-	-
54100	Books & Subscriptions	-	-	-	-	-
54200	Memberships, Dues, & Subscripti	395	-	500	175	-
	TOTAL OPERATING EXPENSE:	**26,233**	**36,386**	**54,925**	**69,214**	**79,925**
82100	Alleyway Improvements	-	-	75,000	-	125,000
82101	10th Street Landscape	-	-	60,000	14,788	-
	Park Ave Landscaping			15,000	-	-
	Grants		46,429	-	-	-
99900	Emergency Reserve	-	-	-	-	-
99901	Unappropriated	-	-	28,638	-	2,453
	TOTAL OTHER EXPENSES	**-**	**46,429**	**178,638**	**14,788**	**127,453**
	TOTAL	**26,233**	**82,815**	**233,563**	**84,002**	**243,649**

Community Redevelopment Agency

Budget Highlights

Salaries: Partial Community Development Staff Salary Abatement for Work Performed in the CRA.

Professional Services: $50,000 for Master Plan Update

Alleyway Improvements: $125,000 Contribution to Offset Property Owner Assessments