

RESOLUTION NO. 32-04-07

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AUTHORIZING ELECTRONIC TRANSFERS FROM THE TOWN OF LAKE PARK ACCOUNTS PAYABLE ACCOUNT PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town of Lake Park (Town) is a municipal corporation of the State of Florida with such power and authority as has been conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes; and

WHEREAS, the Town Commission has determined that it is in the Town's best interest to authorize the Finance Director to make electronic transfers from The Town of Lake Park accounts payable account to those vendors identified in Exhibit "A", attached hereto and incorporated herein in an amount not to exceed \$25,000; and with the Town Manager's approval on amounts greater than \$25,000;

WHEREAS, the Town Commission hereby directs the Town Manager and Finance Director to update Exhibit "A" to provide for additional vendors to be paid by electronic funds transfers; and

WHEREAS, this Resolution would respond to a management comment in the CAFR.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK:

SECTION 1.

The whereas clauses are incorporated herein and are true and correct.

SECTION 2.

That the Town Commission hereby authorizes the Finance Director to complete electronic transfers in amounts not to exceed \$25,000 and amounts exceeding \$25,000 with the approval of the Town Manager.

SECTION 3.

This Resolution shall take effect immediately upon its adoption.

The foregoing Resolution was offered by Commissioner Balius, who moved its adoption. The motion was seconded by Commissioner Carey, and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
MAYOR PAUL W. CASTRO	<u>—Absent</u>	<u>—</u>
VICE-MAYOR ED DALY	<u>X</u>	<u>—</u>
COMMISSIONER CHUCK BALIUS	<u>X</u>	<u>—</u>
COMMISSIONER JEFF CAREY	<u>X</u>	<u>—</u>
COMMISSIONER PATRICIA OSTERMAN	<u>X</u>	<u>—</u>

The Town Commission thereupon declared the foregoing Resolution NO. 32-04-07 duly passed and adopted this 4 day of April, 2007.

TOWN OF LAKE PARK, FLORIDA

BY: 
PAUL W. CASTRO
MAYOR

ATTEST:


Vivian Mendez
TOWN CLERK



Approved as to form and legal sufficiency:

BY: 
THOMAS J. BAIRD
TOWN ATTORNEY

Exhibit A

State of Florida Disbursement (Child Support)

Valic (retirement for employees)

Internal Revenue (Payroll Taxes)

State of Florida Department of Revenue (Sales Tax)

State of Florida Dept of Community Affairs (Building Permit Surcharges)

Palm Beach County Tax Collector (shortages in Del. Tangible Property Tax Collections)

Florida Unemployment Compensation Fund

State Board of Administration (SBA- investment Fund)