

**RESOLUTION NO. 27-04-07**

**A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, RECOGNIZING THE SCIENTIFIC ACCOMPLISHMENTS OF SCRIPPS FLORIDA; REQUESTING CONTINUATION OF THE FLORIDA INNOVATION INCENTIVE FUND; AND RESPECTFULLY REQUESTING THE LEADERSHIP OF THE STATE OF FLORIDA TO CONTINUE TO PROMOTE THE LIFE SCIENCE INDUSTRY.**

**WHEREAS**, The Florida Legislature in 2003, appropriated \$310 Million to attract Scripps Florida to the State of Florida; and

**WHEREAS**, in 2006 the State of Florida created the Florida Innovation Incentive Fund to enable Florida to take advantage of once-in-a-lifetime opportunities and state-wide priorities that will yield a significant return for Florida taxpayers long term; and

**WHEREAS**, in 2006 the State of Florida appropriated \$200 Million to fund the Florida Innovation Incentive Fund; and

**WHEREAS**, The Florida Innovation Incentive Fund has successfully attracted the internationally recognized research institutes of Torrey Pines Institute for Molecular Studies, the Burnham Institute and SRI, Inc., to further the State of Florida's Life Science Industry; and

**WHEREAS**, the Palm Beach County Board of County Commissioners appropriated over \$200 million to construct Scripps Florida permanent facilities; and

**WHEREAS**, the Scripps Florida Initiative has achieved the following results:

- Employed 209 people and filed 29 patent applications,
- Received 22 grants totaling \$13 million from federal agencies, including National Institutes of Health ("NIH"),

- Licensed 14 technologies to Novartis and has entered into a number of in-license agreements,
- Established collaborative relationships with three Florida based institutions,
- Jupiter Medical Center, Dyadic International and IBM,
- Executed Joint Cooperation Agreements (“JCAs”) with five Florida universities,
- Implemented Scripps Florida=s High School Summer Internship Program,
- Implemented the Summer Research Program for middle and high school teachers at Scripps Florida,
- Participated in several trade missions, organized by Enterprise Florida in conjunction with the Governor’s Office of Tourism, Trade and Economic Development,
- Conducted the Inaugural Oxford International Biotechnology Conference in Palm Beach,
- Contributed \$149,347,570 to Florida’s total economic output in Fiscal Year 2005-2006; and

**WHEREAS**, the Business Development Board of Palm Beach County, Inc. has developed innovative programs to recruit and retain organizations in the life science industry and has a strong and growing pipeline of prospective organizations to add the life science community in Palm Beach

County. These include four world renowned basic biomedical research institutes, two for profit enterprises and two research hospitals; and

**WHEREAS**, the Board of County Commissioners of Palm Beach County, Florida is desirous of continuing to grow the Life Science Industry in Palm Beach County and throughout the State of Florida; and

**WHEREAS**, the residents of the State of Florida and the Institutions of Scripps Florida, Burnham Institute, Torrey Pines Institute of Molecular Studies and SRI, Inc. will receive exponential benefits from the State continuing to invest in the Life Science Industry.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF LAKE PARK, FLORIDA**, that:

The Town of Lake Park respectfully requests Governor Crist's and the Florida Legislature's leadership in the Life Science Industry by:

- A) Reactivate the Florida Innovation Incentive Fund for economic incentives for the Life Science Industry for the purpose of identifying, attracting and/or expanding the biotechnology, medical science, and related health care and technology research business sectors to Florida; and
- B) An exemption to the 50 percent local match requirement for local governments who have contributed to the Life Science Industry through the State's local Match Program.

**This Resolution shall take effect immediately upon its adoption.**

The foregoing Resolution was offered by Commissioner Balius, who moved its adoption. The motion was seconded by Commissioner Carey, and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
MAYOR PAUL W. CASTRO	___	Absent___
VICE-MAYOR ED DALY	<u>X</u>	___
COMMISSIONER CHUCK BALIUS	<u>X</u>	___
COMMISSIONER JEFF CAREY	<u>X</u>	___
COMMISSIONER PATRICIA OSTERMAN	<u>X</u>	___

The Town Commission thereupon declared the foregoing Resolution NO. 27-04-07 duly passed and adopted this 4 day of April, 2007.

TOWN OF LAKE PARK, FLORIDA

BY: Edward Daly  
PAUL W. CASTRO  
MAYOR

ATTEST:

Vivian Mendez  
Vivian Mendez  
TOWN CLERK

TOWN OF LAKE PARK  
TOWN SEAL  
SEAL

FLORIDA

Approved as to form and legal sufficiency:

BY: Thomas J. Baird  
THOMAS J. BAIRD  
TOWN ATTORNEY