



AGENDA

Lake Park Town Commission
Town of Lake Park, Florida
First Public Hearing
On the Tentative Budget
Wednesday, September 12, 2012, 7:00 p.m.
Lake Park Town Hall
535 Park Avenue

| | | |
|----------------------------------|---|----------------------|
| James DuBois | — | Mayor |
| Kendall Rumsey | — | Vice-Mayor |
| Steven Hockman | — | Commissioner |
| Jeanine Longtin | — | Commissioner |
| Tim Stevens | — | Commissioner |
| | | |
| Dale S. Sugerman, Ph.D. | — | Town Manager |
| Thomas J. Baird, Esq. | — | Town Attorney |
| Vivian Mendez Lemley, CMC | — | Town Clerk |

PLEASE TAKE NOTICE AND BE ADVISED, that if any interested person desires to appeal any decision of the Town Commission, with respect to any matter considered at this meeting, such interested person will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. *Persons with disabilities requiring accommodations in order to participate in the meeting should contact the Town Clerk's office by calling 881-3311 at least 48 hours in advance to request accommodations.*

- A. CALL TO ORDER
- B. INVOCATION
- C. PLEDGE OF ALLEGIANCE
- D. ROLL CALL
- E. ADDITIONS/DELETIONS - APPROVAL OF AGENDA
- F. PUBLIC HEARING:

***** OPEN PUBLIC BUDGET HEARING*****

- A. Staff Report
- B. Public Comments
- C. Commission Deliberation

1. Resolution No. 24-09-12 Tentative Millage
A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE
PARK, FLORIDA, ADOPTING A TENTATIVE MILLAGE RATE FOR THE

Tab 1

TOWN OF LAKE PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013; STATING THE ROLLED-BACK RATE FOR THE TOWN OF LAKE PARK; STATING THE PERCENT BY WHICH THE TOWN MILLAGE RATE EXCEEDS, IF ANY, THE ROLLED-BACK MILLAGE RATE; AND LEVYING FOR AD VALOREM TAXES ON ALL TAXABLE REAL AND TANGIBLE REAL AND TANGIBLE PERSONAL PROPERTY IN THE TOWN OF LAKE PARK FOR FISCAL YEAR 2012-2013; PROVIDING FOR AN EFFECTIVE DATE.

2. Resolution No. 25-09-12 Tentative Budget

Tab 2

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, MAKING SEPARATE AND SEVERAL APPROPRIATIONS FOR ITS NECESSARY OPERATING EXPENSES, THE EXPENSES OF THE VARIOUS FUNDS AND DEPARTMENTS OF THE TOWN FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013, AND PROVIDING FOR THE EFFECTIVE DATE THEREOF.

***** CLOSE PUBLIC BUDGET HEARING*****

G. PUBLIC and OTHER COMMENT:

This time is provided for audience members to address items that do not appear on the Agenda. Please complete a comment card and provide it to the Town Clerk so speakers may be announced. Please remember comments are limited to a TOTAL of three minutes.

H. RESOLUTIONS:

3. Resolution No. 26-09-12 Approval of Employee Benefits for Fiscal Year 2013

Tab 3

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AUTHORIZING THE TOWN MANAGER TO OBTAIN FOR FISCAL YEAR 2013 EMPLOYEE DENTAL INSURANCE THROUGH METLIFE AND EMPLOYEE VISION INSURANCE THROUGH METLIFE SAFEGUARD; AND PROVIDING AN EFFECTIVE DATE.

4. Resolution No. 27-09-12 Authorize the Town Manager to Renew for Fiscal Year 2013 Property, Inland Marine, Crime, Position Schedule Bonds, General Liability, Public Official Liability and Employment Practices Liability, Automobile, and Worker's Compensation Insurance through the Florida League of Cities/Florida Municipal Insurance Trust

Tab 4

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AUTHORIZING THE TOWN MANAGER TO RENEW FOR FISCAL YEAR 2013 PROPERTY, INLAND MARINE, CRIME, POSITION SCHEDULE BONDS, GENERAL LIABILITY, PUBLIC OFFICIAL LIABILITY AND EMPLOYMENT PRACTICES LIABILITY, AUTOMOBILE, AND WORKERS' COMPENSATION INSURANCE THROUGH THE FLORIDA LEAGUE OF CITIES/FLORIDA MUNICIPAL INSURANCE TRUST; AND PROVIDING AN EFFECTIVE DATE

I. COMMISSIONER COMMENTS, TOWN ATTORNEY, TOWN MANAGER:

J. ADJOURNMENT:

PUBLIC HEARING

TAB 1



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 12, 2012

Agenda Item No. *Tab 1*

PUBLIC HEARING

RESOLUTION

ORDINANCE ON FIRST READING

DISCUSSION/POSSIBLE ACTION

ORDINANCE ON SECOND READING

BID/RFP AWARD

PRESENTATION/PROCLAMATION

CONSENT AGENDA

Other:

SUBJECT: Millage Resolution.

RECOMMENDED MOTION/ACTION: Motion to Adopt Tentative Millage Resolution for Fiscal Year 2012-2013.

Approved by Town Manager *[Signature]* Date: 9/5/12
[Signature]
 Blake K. Rane / Finance Director

| | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Originating Department: Finance | Costs: \$ Funding Source: Acct. # | Attachments: Resolution |
| Department Review: <input type="checkbox"/> Attorney _____ <input type="checkbox"/> Community Development _____ <input type="checkbox"/> Finance _____ <input type="checkbox"/> Fire Dept _____ | <input type="checkbox"/> Grants _____ <input type="checkbox"/> Human Resources _____ <input type="checkbox"/> Information Technology _____ <input type="checkbox"/> Library _____ <input type="checkbox"/> Marina _____ | <input type="checkbox"/> PBSO _____ <input type="checkbox"/> Public Works _____ <input type="checkbox"/> Recreation _____ <input type="checkbox"/> Town Clerk _____ <input type="checkbox"/> Town Manager _____ |
| Advertised: Date: <u>August 2012</u> Paper: <u>TRIM Notices</u> <input type="checkbox"/> Not Required | All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda. | Yes I have notified everyone _____ OR Not applicable in this case <u>n/a</u> Please initial one. |

Summary Explanation/Background: In accordance with Chapter 200.065 F.S. the Town must adopt a millage resolution to establish the tentative millage rate for the next fiscal year. This is required for Statutory Truth in Millage (TRIM) compliance.

RESOLUTION NO. 24-09-12

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING A TENTATIVE MILLAGE RATE FOR THE TOWN OF LAKE PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013; STATING THE ROLLED-BACK RATE FOR THE TOWN OF LAKE PARK; STATING THE PERCENT BY WHICH THE TOWN MILLAGE RATE EXCEEDS, IF ANY, THE ROLLED-BACK MILLAGE RATE; AND LEVYING FOR AD VALOREM TAXES ON ALL TAXABLE REAL AND TANGIBLE PERSONAL PROPERTY IN THE TOWN OF LAKE PARK FOR FISCAL YEAR 2012/2013; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Article VIII, §2 of the Florida Constitution the Town of Lake Park has the governmental, corporate and proprietary powers to conduct municipal government; and

WHEREAS, these powers include the power to adopt millage rates to be levied by the Town of Lake Park on all taxable real and tangible personal property within the Town each fiscal year; and

WHEREAS, the Town Commission has on this date held a properly advertised public hearing pursuant to the requirements of Section 200.065, *F.S.*, to adopt a tentative millage rate for the Town's 2012/2013 Fiscal Year; and

WHEREAS, the Town Commission has discussed "the percentage increase in millage over the rolled-back rate necessary to fund the budget, if any, and the specific purposes for which ad valorem tax revenues are being increased"; and

WHEREAS, the public has been allowed to speak and ask questions regarding the tentative millage rate prior to adoption and the Town Commission has explained the reasons for the increase, if any, over the rolled-back rate.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1. The whereas clauses are true and correct and incorporated herein.

Section 2. In order to fund the budget of the Town of Lake Park, a tentative millage rate is hereby adopted and levied by the Town Commission of the Town of Lake Park, pursuant to the Laws and Constitution of the State of Florida, as follows:

The tentative millage rate computed to fund the Town's budget is hereby approved and adopted in the sum of 8.5000 mills. For each \$1,000.00 of assessed valuation, said millage rate will raise a tax of \$8.5000.

Section 3. The rolled-back millage rate computed by the Town of Lake Park pursuant to the instructions furnished by the Palm Beach County Property Appraiser for the Fiscal Year 2012/2013 is 8.7964 mills. The percentage, if any, by which the above specified millage rate to be levied by the Town of Lake Park exceeds the rolled-back rate, is as follows:

A. The tentative millage rate is 0.00 percent above the rolled-back millage of 8.7964 mills.

B. The final millage rate is ___ percent above the rolled-back millage rate of 8.7964 mills.

Section 4. In order to fund the voter approved debt service for the Town of Lake Park, a millage rate of 1.7920 mills is hereby adopted by the Town Commission of the Town of Lake Park pursuant to the Laws and Constitution of the State of Florida.

Section 5. Pursuant to the millage rate aforesaid, the following amount of ad valorem taxes shall be raised and collected by the Town of Lake Park for municipal purposes and expenses for the fiscal year beginning October 1, 2012 and ending September 30, 2013, to-wit:

| | |
|-----------------------------------|--------------|
| Under the tentative millage rate: | \$ 3,664,815 |
| Under the final millage rate: | \$ _____ |

Section 6. Pursuant to the applicable provisions of the Constitution and Laws of the State of Florida and the Charter of the Town of Lake Park, there is hereby levied a general municipal millage rate as above stated, respectively, upon the dollar amount of the assessed valuation of all taxable real and tangible personal property in the Town of Lake Park as returned by the Palm Beach County Property Appraiser in the Town's behalf and fixed by the Town Commission as shown by the 2012 Tax Roll for the Town of Lake Park, allowing the homestead and all other lawful exemptions as shown therein.

Section 7. The millage hereby levied, as above stated, respectively, is hereby approved and certified by the Town Commission of the Town of Lake Park, pursuant to the laws of the State of Florida.

Section 8. The ad valorem taxes hereby levied are for the purpose of raising funds, revenues and moneys to be used, set aside and expended for the functions and purposes of the municipal government of the Town of Lake Park pursuant to the Constitution and Laws of the State of Florida and the Town Charter.

Section 9. The ad valorem taxes, which are hereby levied, are in excess of and above all other revenues to be received by the Town of Lake Park and are to be collected during the fiscal year beginning October 1, 2012 and ending September 30, 2013. All such ad valorem taxes so specified and levied are ordered to be extended upon the tax rolls, books and records of Palm Beach County in the proper millage in proportion to the valuation of such property as returned by the Palm Beach County Property Appraiser and fixed by the Town Commission of the Town of Lake Park.

Section 10. The Town Clerk is hereby directed to furnish a certified copy of this Resolution upon adoption respectively, to the Palm Beach County Property Appraiser, the Palm Beach County Tax Collector and the Department of Revenue of the State of Florida, as required by Law.

Section 11. This resolution shall take effect immediately upon adoption.

THE REST OF THIS PAGE HAS BEEN LEFT BLANK INTENTIONALLY.

TAB 2



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 12, 2012

Agenda Item No. *Tab 2*

- | | |
|------------------------------------------------------|-----------------------------------------------------|
| <input checked="" type="checkbox"/> PUBLIC HEARING | <input checked="" type="checkbox"/> RESOLUTION |
| <input type="checkbox"/> ORDINANCE ON FIRST READING | <input type="checkbox"/> DISCUSSION/POSSIBLE ACTION |
| <input type="checkbox"/> ORDINANCE ON SECOND READING | <input type="checkbox"/> BID/RFP AWARD |
| <input type="checkbox"/> PRESENTATION/PROCLAMATION | <input type="checkbox"/> CONSENT AGENDA |
| <input type="checkbox"/> Other: | |

SUBJECT: Budget Resolution.

RECOMMENDED MOTION/ACTION: Motion to Adopt Budget Resolution for Fiscal Year 2012-2013.

Approved by Town Manager *[Signature]* **Date:** *9/5/12*

[Signature]
Blake K. Rane / Finance Director

| | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Originating Department: Finance | Costs: \$ Funding Source: Acct. # | Attachments: Resolution |
| Department Review: <input type="checkbox"/> Attorney _____ <input type="checkbox"/> Community Development _____ <input type="checkbox"/> Finance _____ <input type="checkbox"/> Fire Dept _____ | <input type="checkbox"/> Grants _____ <input type="checkbox"/> Human Resources _____ <input type="checkbox"/> Information Technology _____ <input type="checkbox"/> Library _____ <input type="checkbox"/> Marina _____ | <input type="checkbox"/> PBSO _____ <input type="checkbox"/> Public Works _____ <input type="checkbox"/> Recreation _____ <input type="checkbox"/> Town Clerk _____ <input type="checkbox"/> Town Manager _____ |
| Advertised: Date: <u>August 2012</u> Paper: <u>TRIM Notices</u> <input type="checkbox"/> Not Required | All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda. | Yes I have notified everyone _____ OR Not applicable in this case <u>n/a</u> Please initial one. |

Summary Explanation/Background: In accordance with Chapter 200.065 F.S. the Town must approve a budget resolution to adopt the tentative budget for the next fiscal year. This is required for Statutory Truth in Millage (TRIM) compliance. The changes proposed by the Town Commission will be incorporated into this budget.

RESOLUTION NO. 25-09-12

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, MAKING SEPARATE AND SEVERAL APPROPRIATIONS FOR ITS NECESSARY OPERATING EXPENSES, THE EXPENSES OF THE VARIOUS FUNDS AND DEPARTMENTS OF THE TOWN FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013, AND PROVIDING FOR THE EFFECTIVE DATE THEREOF.

WHEREAS, pursuant to Article VIII, §2 of the Florida Constitution the Town of Lake Park has the governmental, corporate and proprietary powers to conduct municipal government; and

WHEREAS, pursuant to Section 166.241, Florida Statutes, each municipality in the state of Florida is required to establish a fiscal year beginning October 1 of each year and ending September 30 of the following year and shall adopt a budget each fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, that:

Section 1. As hereinafter stated in this resolution, the term "fiscal year" shall mean that period of time beginning October 1, 2012, and including September 30, 2013.

Section 2. The revenues hereinafter incorporated by reference shall be, and the same hereby are, appropriated to provide the monies to be used to pay the necessary operating and other expenses of the respective funds and departments of the Town of Lake Park for the above described fiscal year.

Section 3. Sums hereinafter incorporated by reference listed as operating and other expenses of the respective funds and departments of the Town shall be, and the same hereby are, appropriated and shall be paid out of the revenues herein appropriated for said fiscal year.

Section 4. The revenues and the expenses for which appropriations are hereby made, all set forth above, shall be as follows:

- A. As set out in the amended proposed Town of Lake Park General Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- B. As set out in the amended proposed Town of Lake Park Debt Service Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- C. As set out in the amended proposed Town of Lake Park Insurance Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- D. As set out in the amended proposed Town of Lake Park Streets & Roads Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- E. As set out in the amended proposed Town of Lake Park Marina Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- F. As set out in the amended proposed Town of Lake Park Stormwater Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.

G. As set out in the amended proposed Town of Lake Park Sanitation Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.

Section 5. The sums hereinbefore incorporated by reference based upon departmental estimates prepared by the Town Manager and the Finance Director shall be, and the same hereby are, fixed and adopted as the budget for the operation of the Town of Lake Park Government and its other enterprises for the fiscal year beginning October 1, 2012.

Section 6. The Town Manager is hereby authorized to amend/transfer appropriations between departmental accounts provided, however, that total appropriated expenditures by fund do not exceed Commission authorized amounts.

Section 7. The Town of Lake Park adopts the provisions of Florida Statutes 200 which provides for the expenditures of monies for the fiscal year based upon the proposed budget approved by the Town Commission of the Town of Lake Park.

Section 8. This Resolution shall take effect immediately upon adoption.

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Resolution

TAB 3



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 12, 2012

Agenda Item No. *Tab 3*

- | | |
|------------------------------------------------------|-------------------------------------------------------|
| <input type="checkbox"/> PUBLIC HEARING | <input checked="" type="checkbox"/> RESOLUTION |
| <input type="checkbox"/> ORDINANCE ON FIRST READING | <input type="checkbox"/> DISCUSSION/POSSIBLE ACTION |
| <input type="checkbox"/> ORDINANCE ON SECOND READING | <input type="checkbox"/> BID/RFP AWARD |
| <input type="checkbox"/> PRESENTATION/PROCLAMATION | <input type="checkbox"/> CONSENT AGENDA |
| <input type="checkbox"/> Other: | |

SUBJECT: Resolution Authorizing the Town Manager to Obtain Dental Insurance Coverage through MetLife and Vision Insurance Coverage through MetLife SafeGuard for Fiscal Year 2013 for Town Employees

RECOMMENDED MOTION/ACTION: Approval of Resolution

Approved by Town Manager *[Signature]* Date: *9/7/12*
[Signature] Name/Title *HUMAN* Date of Actual Submittal *9/7/12*

| | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Originating Department: Human Resources | Costs: \$ 31,369.68 Funding Source: Acct. # Various as funded in FY 2013 budget | Attachments: Copy of Resolution, and Gehring Group Employee Dental Insurance Renewal Evaluation and Vision Insurance Renewal Evaluation Effective October 1, 2012 |
| Department Review: <input type="checkbox"/> Attorney _____ <input type="checkbox"/> Community Development _____ <input type="checkbox"/> Finance _____ <input type="checkbox"/> Fire Dept _____ | <input type="checkbox"/> Grants _____ <input type="checkbox"/> Human Resources _____ <input type="checkbox"/> Information Technology _____ <input type="checkbox"/> Library _____ <input type="checkbox"/> Marina _____ | <input type="checkbox"/> PBSO _____ <input type="checkbox"/> Public Works _____ <input type="checkbox"/> Recreation _____ <input type="checkbox"/> Town Clerk _____ <input type="checkbox"/> Town Manager _____ |
| Advertised: Date: _____ Paper: _____ <input checked="" type="checkbox"/> Not Required | All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda. | Yes I have notified everyone: BMT OR Not applicable in this case _____ Please initial one. |

Summary Explanation/Background:

The current carrier of the Town's employee dental insurance is Lincoln Financial Group, which is due for renewal on October 1, 2012. For the renewal of such coverage, the Gehring Group issued a market Request for Quotes (RFQ) to several carriers. Among the respondents was MetLife, which submitted a quote which represented a 19.9 percent decrease, or a \$6,732.12 reduction, over the current coverage through Lincoln Financial Group. Staff recommends obtaining dental insurance coverage for Town employees through the MetLife Alternate Plan 3 for Fiscal Year 2013 as set forth on the attached Dental Insurance Renewal Evaluation.

The current carrier for the Town's employee vision insurance is Humana/CompBenefits, which is also due for renewal on October 1, 2012. For the renewal of such coverage, the Gehring Group issued a market RFQ to several carriers, and among the respondents was MetLife SafeGuard, which submitted a quote which represented a 12.1 percent decrease, or a \$584.16 reduction, over the current coverage through Humana/CompBenefits. Staff recommends obtaining vision insurance coverage for Town employees through the MetLife SafeGuard Alternate Plan 4 as set forth on the attached Vision Insurance Renewal Evaluation.

RESOLUTION NO. 26-09-12

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AUTHORIZING THE TOWN MANAGER TO OBTAIN FOR FISCAL YEAR 2013 EMPLOYEE DENTAL INSURANCE THROUGH METLIFE AND EMPLOYEE VISION INSURANCE THROUGH METLIFE SAFEGUARD; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS; the Town of Lake Park (“Town”) is a municipal corporation of the State of Florida with such power and authority as has been conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes; and

WHEREAS; the Town Commission has determined that it will provide the Town’s employees with dental insurance and vision insurance coverage for Fiscal Year 2013; and

WHEREAS; the Town Commission of the Town of Lake Park has reviewed the Dental Insurance Renewal Evaluation and the Vision Insurance Renewal Evaluation effective October 1, 2012 presented by Gehring Group, copies of which are attached hereto and incorporated herein as **Exhibit A** and **Exhibit B** respectively; and

WHEREAS, the Town Commission of the Town of Lake Park has directed that adequate funds be allocated for such coverage in Fiscal Year 2013.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PAK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are incorporated herein as true and correct and are hereby made a specific part of this Resolution.

Section 2. The Town Commission hereby authorizes and directs the Town Manager to obtain employee dental insurance and vision insurance coverage for Fiscal Year 2013 as set forth in the Dental Insurance Renewal Evaluation and the Vision Insurance Renewal Evaluation effective October 1, 2012 presented by Gehring Group, copies of which are attached hereto and incorporated herein as **Exhibit A** and **Exhibit B** respectively.

Section 3. This Resolution shall become effective immediately upon adoption.

EXHIBIT A

Town of Lake Park
2012/2013 Dental Insurance Renewal Evaluation
Dental PPO



| SCHEDULE OF BENEFITS | CURRENT | | RENEWAL | | ALTERNATE #1 | | ALTERNATE #2 | | ALTERNATE #3 | |
|-----------------------------------------|-----------------------------------------------|-------------------|-----------------------------------------------|-------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------|-------------------|
| | LINCOLN FINANCIAL GROUP DentalGuard Select | | LINCOLN FINANCIAL GROUP DentalGuard Select | | Reliance Standard | | Reliance Standard | | MetLife | |
| Plan Basics | In Network | Out of Network | In Network | Out of Network | In Network | Out of Network | In Network | Out of Network | In Network | Out of Network |
| Calendar Year Maximum | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| Deductibles | | | | | | | | | | |
| Single | \$25 | \$50 | \$25 | \$50 | \$25 | \$50 | \$25 | \$50 | \$25 | \$50 |
| Family | \$75 | \$150 | \$75 | \$150 | \$75 | \$150 | \$75 | \$150 | \$75 | \$150 |
| Deductible Waived for Preventative Svcs | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| Benefits | | | | | | | | | | |
| Preventative | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Basic | 95% | 80% | 95% | 80% | 95% | 80% | 95% | 80% | 95% | 80% |
| Major | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% |
| Orthodontia | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% | 50% |
| Service Information | | | | | | | | | | |
| Out of Network Benefits Payable Level | 90% UCR | 90% UCR | 90% UCR | 90% UCR | Contracted Fee | 90% UCR | 90% UCR | 90% UCR | 90% UCR | 90% UCR |
| Waiting Period for Major Services | None | None | None | None | 12 Months; New Hires Only | None | None |
| Endodontics/Periodontics Payable Level | Basic | Basic | Basic | Basic | Basic | Basic | Basic | Basic | Basic | Basic |
| Rate Guarantee | 12 Months | 12 Months | 12 Months | 12 Months | 12 Months | 12 Months | 12 Months | 12 Months | 12 Months | 12 Months |
| | Total Cost | Total Cost | Total Cost | Total Cost | Total Cost | Total Cost | Total Cost | Total Cost | Total Cost | Total Cost |
| Employee | 24 | \$38.75 | 24 | \$41.08 | 24 | \$23.96 | 24 | \$27.52 | 24 | \$30.03 |
| Employee + Family | 17 | \$111.33 | 17 | \$118.01 | 17 | \$77.92 | 17 | \$89.24 | 17 | \$90.64 |
| Monthly Premium | \$2,822.61 | \$2,992.09 | \$2,822.61 | \$2,992.09 | \$1,899.68 | \$2,177.56 | \$2,177.56 | \$2,177.56 | \$2,261.60 | \$2,261.60 |
| Annual Premium | \$33,871.32 | \$35,905.08 | \$33,871.32 | \$35,905.08 | \$22,796.16 | \$26,130.72 | \$26,130.72 | \$26,130.72 | \$27,139.20 | \$27,139.20 |
| \$ Increase | N/A | \$2,033.76 | N/A | \$2,033.76 | -\$11,075.16 | -\$7,740.60 | -\$7,740.60 | -\$7,740.60 | -\$6,732.12 | -\$6,732.12 |
| % Increase | N/A | 6.0% | N/A | 6.0% | -32.7% | -22.9% | -22.9% | -22.9% | -19.9% | -19.9% |

Town of Lake Park
2012/2013 Dental Insurance Renewal Evaluation
Dental PPO



| SCHEDULE OF BENEFITS | CURRENT | | ALTERNATE #4 | | ALTERNATE #5 | | ALTERNATE #6 | | ALTERNATE #7 | |
|-----------------------------------------|-----------------------------------------------|-------------------|--------------|-------------------|----------------------------|-------------------|--------------|-------------------|--------------|--------------------------------|
| | LINCOLN FINANCIAL GROUP DentalGuard Select | | The Standard | | Concordia Preferred P-Plan | | Guardian | | Principal | |
| Plan Basics | In Network | Out of Network | In Network | Out of Network | In Network | Out of Network | In Network | Out of Network | In Network | Out of Network |
| Calendar Year Maximum | | \$1,000 | | \$1,000 | | \$1,000 | | \$1,000 | | \$1,000 |
| Deductibles | | | | | | | | | | |
| Single | \$25 | \$50 | \$25 | \$50 | \$50 | \$50 | \$25 | \$75 | \$25 | \$50 |
| Family | \$75 | \$150 | \$75 | \$150 | \$150 | \$150 | \$75 | \$150 | \$75 | \$150 |
| Deductible Waived for Preventative Svcs | Yes | Yes | Yes | Yes | Yes | No | Yes | Yes | Yes | Yes |
| Benefits | | | | | | | | | | |
| Preventative | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Basic | 95% | 80% | 95% | 80% | 90% | 80% | 100% | 80% | 100% | \$25 then 5% \$50 then 20% |
| Major | 50% | 50% | 50% | 50% | 60% | 50% | 60% | 50% | 50% | \$25 then 50% \$50 then 50% |
| Orthodontia | 50% | 50% | 50% | 50% | \$1,000 | \$1,000 | 50% | 50% | 50% | 50% |
| Service Information | | | | | | | | | | |
| Out of Network Benefits | | 90% UCR | | 90% UCR | | 90% UCR | | 90% UCR | | 90% UCR |
| Payable Level | | None | | None | | None | | None | | None |
| Waiting Period for Major Services | | Basic | | Basic | | Basic | | Basic | | Basic |
| Endodontics/Periodontics Payable Level | | 12 Months | | 12 Months | | 12 Months | | 12 Months | | 12 Months |
| Rate Guarantee | | | | | | | | | | |
| | | Total Cost | | Total Cost | | Total Cost | | Total Cost | | Total Cost |
| Employee | 24 | \$38.75 | | \$31.04 | | \$38.50 | | \$37.73 | | \$37.07 |
| Employee + Family | 17 | \$111.33 | | \$100.52 | | \$105.50 | | \$107.73 | | \$114.46 |
| Monthly Premium | | \$2,822.61 | | \$2,453.80 | | \$2,717.50 | | \$2,736.93 | | \$2,835.50 |
| Annual Premium | | \$39,871.32 | | \$29,445.60 | | \$32,610.00 | | \$32,843.16 | | \$34,026.00 |
| \$ Increase | | N/A | | -\$4,425.72 | | -\$1,261.32 | | -\$1,028.16 | | -\$154.68 |
| % Increase | | N/A | | -13.1% | | -3.7% | | -3.0% | | 0.5% |

EXIT 18178

Town of Lake Park
2012/2013 Vision Insurance Renewal Evaluation



Alternate 1

Renewal

Current

| SCHEDULE OF BENEFITS | Humana/CompBenefits | | | Guardian Plan 1 | | |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------------|----------------------------|
| | In Network | Out of Network | In Network | Out of Network | In Network | Out of Network |
| Plan Basics | | | | | | |
| Exams | \$10 | \$35 Reimbursement | \$10 | \$35 Reimbursement | \$10 | \$50 Max after \$10 Copay |
| Frequency | | | | | | |
| Exams | Once every 12 Mos. | Once per Calendar Year | Once per Calendar Year |
| Lenses | Once every 12 Mos. | Once per Calendar Year | Once per Calendar Year |
| Frames | Once every 24 Mos. | Once every other Cal. Year | Once every other Cal. Year |
| Benefits Payable | | | | | | |
| Single Vision | \$15 | \$25 Reimbursement | \$15 | \$25 Reimbursement | \$25 | \$48 Max after \$25 Copay |
| Bifocal | \$15 | \$40 Reimbursement | \$15 | \$40 Reimbursement | \$25 | \$67 Max after \$25 Copay |
| Trifocal | \$15 | \$60 Reimbursement | \$15 | \$60 Reimbursement | \$25 | \$86 Max after \$25 Copay |
| Contact Lenses (Elective) | \$100 Reimbursement | \$100 Reimbursement | \$100 Reimbursement | \$100 Reimbursement | \$25 Copay | \$105 Max after \$25 Copay |
| Contact Lenses (Medically Necessary) | Paid in Full | \$210 Reimbursement | Paid in Full | \$210 Reimbursement | \$25 | \$210 Max after \$25 Copay |
| Facilities | | | | | | |
| Basic | \$35 Wholesale | \$35 Wholesale | \$35 Wholesale | \$35 Wholesale | \$120 Max after \$25 Copay | \$48 Max after \$25 Copay |
| Preferred | \$45 Wholesale | \$45 Wholesale | \$45 Wholesale | \$45 Wholesale | \$120 Max after \$25 Copay | \$48 Max after \$25 Copay |
| Non-Preferred | \$45 Wholesale | \$45 Wholesale | \$45 Wholesale | \$45 Wholesale | \$120 Max after \$25 Copay | \$48 Max after \$25 Copay |
| Employee Only | 24 | 4.52 | 24 | 4.28 | | |
| Employee + Family | 17 | 17.22 | 17 | 18.10 | | |
| Monthly Cost | \$401.22 | \$421.94 | \$401.22 | \$421.94 | | \$327.63 |
| Annual Cost | \$4,814.64 | \$5,063.28 | \$4,814.64 | \$5,063.28 | | \$3,931.56 |
| \$ Increase / Decrease | N/A | N/A | N/A | \$248.64 | | -\$883.08 |
| % Increase / Decrease | N/A | N/A | N/A | 5.2% | | -18.3% |

Employer Paid rates apply w/75% enrollment

Town of Lake Park
2012/2013 Vision Insurance Renewal Evaluation



Current

Alternate 2

Alternate 3

| SCHEDULE OF BENEFITS | Humana/CompBenefits | | | Guardian Plan 2 | | | Guardian Plan 3 | | |
|--------------------------------------|---------------------|---------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--|
| | In Network | Out of Network | In Network | Out of Network | In Network | Out of Network | In Network | Out of Network | |
| Plan Basics | | | | | | | | | |
| Exams | \$10 | \$35 Reimbursement | \$10 | \$50 Max after \$10 Copay | \$10 | \$50 Max after \$10 Copay | \$10 | \$50 Max after \$10 Copay | |
| Frequency | | | | | | | | | |
| Exams | Once every 12 Mos. | Once every 12 Mos. | Once per Calendar Year | |
| Lenses | Once every 12 Mos. | Once every 12 Mos. | Once per Calendar Year | |
| Frames | Once every 24 Mos. | Once every 24 Mos. | Once every other Cal. Year | |
| Benefits Payable | | | | | | | | | |
| Single Vision | \$15 | \$25 Reimbursement | \$20 | \$48 Max after \$20 Copay | \$10 | \$48 Max after \$10 Copay | \$10 | \$48 Max after \$10 Copay | |
| Bifocal | \$15 | \$40 Reimbursement | \$20 | \$67 Max after \$20 Copay | \$10 | \$67 Max after \$10 Copay | \$10 | \$67 Max after \$10 Copay | |
| Trifocal | \$15 | \$60 Reimbursement | \$20 | \$86 Max after \$20 Copay | \$10 | \$86 Max after \$10 Copay | \$10 | \$86 Max after \$10 Copay | |
| Contact Lenses (Elective) | \$100 Reimbursement | \$100 Reimbursement | \$20 Copay | \$105 Max after \$20 Copay | \$10 Copay | \$105 Max after \$10 Copay | \$10 Copay | \$105 Max after \$10 Copay | |
| Contact Lenses (Medically Necessary) | Paid in Full | \$210 Reimbursement | \$20 | \$210 Max after \$20 Copay | \$10 | \$210 Max after \$10 Copay | \$10 | \$210 Max after \$10 Copay | |
| Frames | | | | | | | | | |
| Basic | \$35 Wholesale | \$35 Wholesale | \$120 Max after \$20 Copay | \$48 Max after \$20 Copay | \$120 Max after \$10 Copay | \$48 Max after \$10 Copay | \$120 Max after \$10 Copay | \$48 Max after \$10 Copay | |
| Preferred | \$45 Wholesale | \$45 Wholesale | \$120 Max after \$20 Copay | \$48 Max after \$20 Copay | \$120 Max after \$10 Copay | \$48 Max after \$10 Copay | \$120 Max after \$10 Copay | \$48 Max after \$10 Copay | |
| Non-Preferred | \$45 Wholesale | \$45 Wholesale | \$120 Max after \$20 Copay | \$48 Max after \$20 Copay | \$120 Max after \$10 Copay | \$48 Max after \$10 Copay | \$120 Max after \$10 Copay | \$48 Max after \$10 Copay | |
| | | Total Cost | | | | | | Total Cost | |
| Employee Only | 24 | 4.52 | \$5.18 | \$5.77 | \$5.77 | \$5.77 | \$5.77 | \$5.77 | |
| Employee + Family | 17 | 17.22 | \$16.01 | \$17.83 | \$17.83 | \$17.83 | \$17.83 | \$17.83 | |
| Monthly Cost | | \$401.22 | \$396.49 | \$441.59 | \$441.59 | \$441.59 | \$441.59 | \$441.59 | |
| Annual Cost | | \$4,814.64 | \$4,757.88 | \$5,299.08 | \$5,299.08 | \$5,299.08 | \$5,299.08 | \$5,299.08 | |
| \$ Increase / Decrease | | N/A | -\$56.76 | \$484.44 | \$484.44 | \$484.44 | \$484.44 | \$484.44 | |
| % Increase / Decrease | | N/A | -1.2% | 10.1% | 10.1% | 10.1% | 10.1% | 10.1% | |

Employer Paid rates apply w/75% enrollment

Town of Lake Park
2012/2013 Vision Insurance Renewal Evaluation



Current

Alternate 4

Alternate 5

| SCHEDULE OF BENEFITS | Humana/CompBenefits | | | MetLife SafeGuard | | |
|--------------------------------------|---------------------|---------------------|-------------------|--------------------|------------------------------|------------------------------|
| | In Network | Out of Network | | In Network | Out of Network | Out of Network |
| Plan Basics | | | | | | |
| Exams | \$10 | \$35 Reimbursement | | \$10 | \$35 | \$35 |
| Frequency | | | | | | |
| Exams | Once every 12 Mos. | Once every 12 Mos. | | Once every 12 Mos. | Once every 12 Mos. | Once every 12 Mos. |
| Lenses | Once every 12 Mos. | Once every 12 Mos. | | Once every 12 Mos. | Once every 12 Mos. | Once every 12 Mos. |
| Frames | Once every 24 Mos. | Once every 24 Mos. | | Once every 24 Mos. | Once every 24 Mos. | Once every 24 Mos. |
| Benefits Payable | | | | | | |
| Single Vision | \$15 | \$25 Reimbursement | | \$25 | \$25 Reimb. after \$25 Copay | \$25 Reimb. after \$25 Copay |
| Bifocal | \$15 | \$40 Reimbursement | | \$25 | \$35 Reimb. after \$25 Copay | \$35 Reimb. after \$25 Copay |
| Trifocal | \$15 | \$60 Reimbursement | | \$25 | \$45 Reimb. after \$25 Copay | \$45 Reimb. after \$25 Copay |
| Contact Lenses (Elective) | \$100 Reimbursement | \$100 Reimbursement | | \$135 Allowance | \$100 Reimbursement | \$100 Allowance |
| Contact Lenses (Medically Necessary) | Paid In Full | \$210 Reimbursement | | \$250 Allowance | \$200 Reimbursement | \$250 Allowance |
| Frames | | | | | | |
| Basic | \$35 Wholesale | \$35 Wholesale | | \$100 Allowance | \$65 Reimbursement | \$125 Allowance |
| Preferred | \$45 Wholesale | \$45 Wholesale | | \$100 Allowance | \$65 Reimbursement | \$100 Allowance |
| Non-Preferred | \$45 Wholesale | \$45 Wholesale | | \$100 Allowance | \$65 Reimbursement | \$100 Allowance |
| | | | Total Cost | | | Total Cost |
| Employee Only | 24 | 4.52 | | \$5.41 | | \$5.86 |
| Employee + Family | 17 | 17.22 | | \$13.10 | | \$14.18 |
| Monthly Cost | | \$401.22 | | \$352.54 | | \$381.70 |
| Annual Cost | | \$4,614.64 | | \$4,230.48 | | \$4,580.40 |
| \$ Increase / Decrease | | N/A | | -\$584.16 | | -\$234.24 |
| % Increase / Decrease | | N/A | | -12.1% | | -4.9% |

Lens Copays are for standard formulary

Town of Lake Park
2012/2013 Vision Insurance Renewal Evaluation

Alternate 6

Current

| SCHEDULE OF BENEFITS | Humana/CompBenefits | | VSP |
|--------------------------------------|---------------------|---------------------|--------------------------------------------------------|
| | In Network | Out of Network | |
| Plan Basics | | | |
| Exams | \$10 | \$35 Reimbursement | \$50 <small>Reimb. up to \$45 after 90 days</small> |
| Frequency | | | |
| EXAMS | Once every 12 Mos. | Once every 12 Mos. | Once every 12 Mos. |
| Lenses | Once every 12 Mos. | Once every 12 Mos. | Once every 12 Mos. |
| Frames | Once every 24 Mos. | Once every 24 Mos. | Once every 24 Mos. |
| Benefits Payable | | | |
| Single Vision | \$15 | \$25 Reimbursement | \$50 \$30 Reimbursement |
| Bifocal | \$15 | \$40 Reimbursement | \$75 \$50 Reimbursement |
| Trifocal | \$15 | \$60 Reimbursement | \$150 \$65 Reimbursement |
| Contact Lenses (Elective) | \$100 Reimbursement | \$100 Reimbursement | Up to \$130 105 Reimbursement |
| Contact Lenses (Medically Necessary) | Paid in Full | \$210 Reimbursement | Paid in Full \$210 Reimbursement |
| Lenses | | | |
| Basic | \$35 Wholesale | \$35 Wholesale | \$125 Allowance \$70 Reimbursement |
| Preferred | \$45 Wholesale | \$45 Wholesale | \$125 Allowance \$70 Reimbursement |
| Non-Preferred | \$45 Wholesale | \$45 Wholesale | \$125 Allowance \$70 Reimbursement |
| | | Total Cost | Total Cost |
| Employee Only | 24 | 4.52 | \$5.89 |
| Employee + Family | 17 | 17.22 | \$13.95 |
| Monthly Cost | | \$401.22 | \$378.51 |
| Annual Cost | | \$4,814.64 | \$4,542.12 |
| \$ Increase / Decrease | | N/A | -\$272.52 |
| % Increase / Decrease | | N/A | -5.7% |

TAB 4



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 12, 2012

Agenda Item No. *Tab 4*

- | | |
|------------------------------------------------------|-----------------------------------------------------|
| <input type="checkbox"/> PUBLIC HEARING | <input checked="" type="checkbox"/> RESOLUTION |
| <input type="checkbox"/> ORDINANCE ON FIRST READING | <input type="checkbox"/> DISCUSSION/POSSIBLE ACTION |
| <input type="checkbox"/> ORDINANCE ON SECOND READING | <input type="checkbox"/> BID/RFP AWARD |
| <input type="checkbox"/> PRESENTATION/PROCLAMATION | <input checked="" type="checkbox"/> CONSENT AGENDA |
| <input type="checkbox"/> Other: | |

SUBJECT: Resolution Authorizing the Town Manager to Renew for Fiscal Year 2013 Property, Inland Marine, Crime, Position Schedule Bonds, General Liability, Public Official Liability and Employment Practices Liability, Automobile, and Workers' Compensation Insurance through the Florida League of Cities/Florida Municipal Insurance Trust

RECOMMENDED MOTION/ACTION:

Approved by Town Manager *[Signature]* Date: *9/6/12*

Charles McKeon Sr. *9/5/12*
 Name/Title *HR DIRECTOR* Date of Actual Submittal

| | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Originating Department: Human Resources | Costs: \$ 240,222 Funding Source: Acct. #: Various as funded in FY 2013 budget | Attachments: Copy of Resolution and Gehring Group Property and Casualty Renewal Evaluation October 1, 2012 |
| Department Review: <input type="checkbox"/> Attorney _____ <input type="checkbox"/> Community Development _____ <input type="checkbox"/> Finance _____ <input type="checkbox"/> Fire Dept _____ | <input type="checkbox"/> Grants _____ <input type="checkbox"/> Human Resources _____ <input type="checkbox"/> Information Technology _____ <input type="checkbox"/> Library _____ <input type="checkbox"/> Marina _____ | <input type="checkbox"/> PBSO _____ <input type="checkbox"/> Public Works _____ <input type="checkbox"/> Recreation _____ <input type="checkbox"/> Town Clerk _____ <input type="checkbox"/> Town Manager _____ |
| Advertised: Date: _____ Paper: _____ <input checked="" type="checkbox"/> Not Required | All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda. | Yes I have notified everyone <u>Yes</u> OR Not applicable in this case _____ Please initial one. |

Summary Explanation/Background:

The current carrier of the Town's Property, Inland Marine, Crime, Position Schedule Bonds, General Liability, Public Official Liability and Employment Practices Liability, Automobile, and Workers' Compensation Insurance is the Florida League of Cities/Florida Municipal Insurance Trust (FMIT). For the Fiscal Year 2013 renewal of such coverage, the Gehring Group issued a market Request for Quotes (RFQ) to several carriers. The deadline of July 26, 2012 for receipt of such quotes expired with only the FMIT responding.

As set forth in the attached Gehring Group Property and Casualty Renewal Evaluation effective October 1, 2012, FMIT's renewal quote for such coverage is \$240,222 which represents an overall decrease of 5.9 percent or \$15,169 less than the \$255,392 premium for Fiscal Year 2012.

Additionally, based upon property premiums paid in 2009-2010 the Town can expect to receive a minimum return of premium credit from FMIT in the amount of \$23,493 should the Town elect to renew coverage with FMIT for Fiscal Year 2013.

Staff recommends approval.

RESOLUTION NO. 27-09-12

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AUTHORIZING THE TOWN MANAGER TO RENEW FOR FISCAL YEAR 2013 PROPERTY, INLAND MARINE, CRIME, POSITION SCHEDULE BONDS, GENERAL LIABILITY, PUBLIC OFFICIAL LIABILITY AND EMPLOYMENT PRACTICES LIABILITY, AUTOMOBILE, AND WORKERS' COMPENSATION INSURANCE THROUGH THE FLORIDA LEAGUE OF CITIES/FLORIDA MUNICIPAL INSURANCE TRUST; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Town of Lake Park ("Town") is a municipal corporation of the State of Florida with such power and authority as has been conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes; and

WHEREAS, the Town Commission has determined that it is in the best interest of the Town of Lake Park to provide for Property, Inland Marine, Crime, Position Schedule Bonds, General Liability, Public Official Liability and Employment Practices Liability, Automobile, and Workers' Compensation insurance for Fiscal Year 2013; and

WHEREAS, the Town Commission of the Town of Lake Park has reviewed the Property and Casualty Renewal Evaluation effective October 1, 2012 presented by Gehring Group, a copy of which is attached hereto and incorporated herein as **Exhibit "A"**, for the provision of Property, Inland Marine, Crime, Position Schedule Bonds, General Liability, Public Official Liability and Employment Practices Liability, Automobile, and Workers' Compensation insurance through the Florida League of Cities/Florida Municipal Insurance Trust; and

WHEREAS, the Town Commission of the Town of Lake Park has directed that adequate funds be allocated for such coverage in Fiscal Year 2013.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PAK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are incorporated herein as true and correct and are hereby made a specific part of this Resolution.

Section 2. The Town Commission hereby authorizes and directs the Town Manager to renew for Fiscal Year 2013 the Property, Inland Marine, Crime, Position Schedule Bonds, General Liability, Public Official Liability and Employment Practices Liability, Automobile, and Workers' Compensation insurance

coverage through the Florida League of Cities/Florida Municipal Insurance Trust as outlined in the attached **Exhibit A**.

Section 3. This Resolution shall become effective immediately upon adoption.

**TOWN OF LAKE PARK
PROPERTY & CASUALTY RENEWAL EVALUATION
2012 - 2013 PLAN YEAR**



Current

Proposed

| Coverage Type | All Lines - Property & Casualty 2011-2012 | | | | All Lines - Property & Casualty 2012-2013 | | | |
|------------------------------------------------------------|----------------------------------------------|------------|------------------|----------------|----------------------------------------------|------------------|--------------------|--|
| | Coarlier | Deductible | Liability Limits | Premium | Deductible | Liability Limits | Premium | |
| Property & Equipment Breakdown | FMIT \$ | 5,000 \$ | 14,125,777 \$ | 83,548 \$ | 5,000 \$ | 13,967,600 \$ | 86,969 \$ | |
| Inland Marine | FMIT | | | Included | *Various \$ | 191,606 | Included | |
| Crime Coverage | FMIT \$ | 1,000 \$ | 10,000 | Included | \$ | 1,000 \$ | Included | |
| Theft of Money & Securities: Inside | \$ | 1,000 \$ | 10,000 | Included | \$ | 1,000 \$ | Included | |
| Theft of Money & Securities: Outside | \$ | 1,000 \$ | 10,000 | Included | \$ | 1,000 \$ | Included | |
| Position Schedule Bonds** | FMIT \$ | 1,000 \$ | 200,000 | Included | \$ | 1,000 \$ | Included | |
| General Liability | FMIT \$ | 25,000 | \$2,000,000 | 27,448 \$ | \$ | 25,000 | \$2,000,000 \$ | |
| Stop Loss Deductible | \$ | 273,840 | | | \$ | 273,840 | | |
| Public Official Liability & Employment Practices Liability | FMIT \$ | 25,000 \$ | 2,000,000 \$ | 21,095 \$ | \$ | 25,000 \$ | 2,000,000 \$ | |
| Auto Liability | FMIT \$ | 25,000 \$ | 2,000,000 \$ | 22,834 \$ | \$ | 25,000 \$ | 2,000,000 \$ | |
| Stop Loss Deductible | \$ | 75,000 | | | \$ | 75,000 | | |
| Personal Injury Protection | | N/A | 10,000 | Included | N/A | 10,000 | Included | |
| Medical Payments | | N/A | 5,000 | Included | N/A | 5,000 | Included | |
| Uninsured Motorists | | N/A | 20,000 | Included | N/A | 20,000 | Included | |
| Physical Damage | | N/A | Per Schedule | 5,354 | N/A | Per Schedule | 5,399 | |
| Comprehensive Coverage | | N/A | Per Schedule | Included | N/A | Per Schedule | Included | |
| Collision Coverage | | N/A | Per Schedule | | N/A | Per Schedule | | |
| Workers' Compensation | FMIT \$ | - \$ | 2,619,345 \$ | 82,951 \$ | - \$ | 2,354,301 \$ | 80,163 \$ | |
| Experience Modification Factor | | 1.33 | | | 1.41 | | | |
| Total Annual Premium: | | | \$ | 243,230 | | | \$ 228,783 | |
| Gehring Group Service Fee: | | | \$ | 12,162 | | | \$ 11,439 | |
| Total Net Premium: | | | \$ | 255,392 | | | \$ 240,222 | |
| \$ Increase/Decrease | | | | N/A | | | \$ (15,169) | |
| % Increase/Decrease | | | | N/A | | | -5.9% | |

Property Deductible : Locations greater than 1/2 mile from Coastal Waters; Named Storm Deductible 5% of value per building/per location/per occurrence, subject to policy deductible or whichever is greater.

***Inland Marine Deductible:** \$500; Items greater than \$50,000 value have a \$1,000 deductible; Items greater than \$100,000 have a \$2,000 or 2% of scheduled value deductible, whichever is greater.

****Position Schedule Bonds** are in effect for the Town Manager and Finance Director positions.

Return of Premium Credit : Based on property premiums paid in 2010-2011 the Town of Lake Park can expect a minimum of \$23,493 in Return of Premium credit should they elect to renew coverage's for FY 12/13. Inverse Condemnation/Bert Harris Act : \$300,000 sublimit of coverage

Handwritten initials: A T I I B I