



AGENDA

Lake Park Town Commission
Town of Lake Park, Florida
First Public Hearing
On the Budget Meeting
Thursday, September 3, 2015, 6:30 p.m.
Lake Park Town Hall
535 Park Avenue

James DuBois	—	Mayor
Kimberly Glas-Castro	—	Vice-Mayor
Erin T. Flaherty	—	Commissioner
Michael O'Rourke	—	Commissioner
Kathleen Rapoza	—	Commissioner
.....		
John O. D'Agostino	—	Town Manager
Thomas J. Baird, Esq.	—	Town Attorney
Vivian Mendez, CMC	—	Town Clerk

PLEASE TAKE NOTICE AND BE ADVISED, that if any interested person desires to appeal any decision of the Town Commission, with respect to any matter considered at this meeting, such interested person will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. *Persons with disabilities requiring accommodations in order to participate in the meeting should contact the Town Clerk's office by calling 881-3311 at least 48 hours in advance to request accommodations.*

A. CALL TO ORDER/ROLL CALL

B. PLEDGE OF ALLEGIANCE

C. PUBLIC HEARING:

******* OPEN PUBLIC BUDGET HEARING*******

- A. Staff Report**
- B. Public Comments**
- C. Commission Deliberation**

1. Resolution No. 26-09-15 Adopting the Proposed Millage Rate for Fiscal Year 2015-2016

Tab 1

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING A PROPOSED MILLAGE RATE FOR THE TOWN OF LAKE PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; STATING THE ROLLED-BACK RATE FOR THE TOWN OF LAKE PARK; STATING THE PERCENT BY WHICH THE TOWN MILLAGE RATE EXCEEDS, IF ANY, THE ROLLED-BACK MILLAGE RATE; AND LEVYING FOR AD VALOREM TAXES ON ALL

TAXABLE REAL AND TANGIBLE PERSONAL PROPERTY IN THE TOWN OF LAKE PARK FOR FISCAL YEAR 2015/2016; PROVIDING FOR AN EFFECTIVE DATE.

2. Resolution No. 27-09-15 Adopting a Tentative Budget for Fiscal Year 2015-2016 Tab 2

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, MAKING SEPERATE AND SEVERAL APPROPRIATIONS FOR ITS NECESSARY OPERATING EXPENSES, THE EXPENSES OF THE VARIOUS FUNDS AND DEPARTMENTS OF THE TOWN FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016, AND PROVIDING FOR THE EFFECTIVE DATE THEREOF.

******* CLOSE PUBLIC BUDGET HEARING*******

D. PUBLIC COMMENT:

This time is provided for addressing items that do not appear on the Agenda. Please complete a comment card and provide it to the Town Clerk so speakers may be announced. Please remember comments are limited to a TOTAL of three minutes.

E. NEW BUSINESS:

3. Resolution No. 28-09-15 Property and Casualty Renewals Tab 3

4. Resolution No. __-09-15 Renewal of Employee Benefits for Fiscal Year 2016 Tab

F. COMMISSIONER COMMENTS, TOWN ATTORNEY, TOWN MANAGER:

G. ADJOURNMENT:

Public Hearing

TAB 1



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 3, 2015 **Agenda Item No.** *Tab 1*

Agenda Title: Resolution Adopting the Proposed Millage Rate For Fiscal Year 2015-2016

- SPECIAL PRESENTATION/REPORTS CONSENT AGENDA
- BOARD APPOINTMENT OLD BUSINESS
- PUBLIC HEARING ORDINANCE ON ____ READING
- NEW BUSINESS**
- OTHER: _____

Approved by Town Manager *[Signature]* **Date:** *8-27-2015*

Blake K. Rane *[Signature]* **Finance Director**
 Name/Title

Originating Department: <p align="center">FINANCE</p>	Revenue: \$ 4,038,412 Funding Source: Property Taxes Acct. # 001-311.100 <input checked="" type="checkbox"/> Finance ____BKR____	Attachments: Resolution <u>26</u>09-15
Advertised: Date: <u> </u> No later than 8/25/2014 Via: <u> </u> Mailed TRIM notices ____ <input type="checkbox"/> Not Required	All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda.	Yes I have notified everyone <u> </u> BKR____ or Not applicable in this case ____ Please initial one.

Summary Explanation/Background:

This year it is necessary to explain that the Town Millage rate transitioned from containing the Palm Beach Fire/Rescue (PBC F/R) millage for fiscal year 2014-2015 to excluding the PBC F/R millage for fiscal year 2015-2016. While the combined rate remains the same in most documents the rates are separated, which may confuse the reader. Please see the attached table which demonstrates the rate equality:

Town of Lake Park Millage comparison		
	2014-2015	2015-2016
Town Millage Rate	8.8055	5.3474
PBC F/R Millage Rate	0.0000	3.4581
Combined	8.8055	8.8055

In accordance with Florida Statute the Town must approve a Resolution to adopt a "proposed millage" for the next fiscal year. This is required for Statutory Truth in Millage (TRIM) compliance. Any changes proposed by the Town Commission at the First Budget Hearing will be incorporated into this budget.

Fla. Stat. 200.065(2)(c) requires that: "Within 80 days of the certification of value pursuant to subsection (1), but not earlier than 65 days after certification, the governing body of each taxing authority shall hold a public hearing on the tentative budget and proposed millage rate. Prior to the conclusion of the hearing, the governing body of the taxing authority shall amend the tentative budget as it sees fit, adopt the amended tentative budget, recompute its proposed millage rate, and publicly announce the percent, if any, by which the recomputed proposed millage rate exceeds the rolled-back rate computed pursuant to subsection (1). That percent shall be characterized as the percentage increase in property taxes tentatively adopted by the governing body."

Recommended Motion:

I move to approve Resolution No. 26-09-15 setting the proposed millage rate at 5.3474 mills for Fiscal Year 2015-2016.

RESOLUTION NO. 26-09-15

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING A PROPOSED MILLAGE RATE FOR THE TOWN OF LAKE PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; STATING THE ROLLED-BACK RATE FOR THE TOWN OF LAKE PARK; STATING THE PERCENT BY WHICH THE TOWN MILLAGE RATE EXCEEDS, IF ANY, THE ROLLED-BACK MILLAGE RATE; AND LEVYING FOR AD VALOREM TAXES ON ALL TAXABLE REAL AND TANGIBLE PERSONAL PROPERTY IN THE TOWN OF LAKE PARK FOR FISCAL YEAR 2015/2016; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Article VIII, §2 of the Florida Constitution the Town of Lake Park has the governmental, corporate and proprietary powers to conduct municipal government; and

WHEREAS, these powers include the power to adopt millage rates to be levied by the Town of Lake Park on all taxable real and tangible personal property within the Town each fiscal year; and

WHEREAS, the Town Commission has on this date held a properly advertised public hearing pursuant to the requirements of Section 200.065, *F.S.*, to adopt a tentative millage rate for the Town's 2015/2016 Fiscal Year; and

WHEREAS, the Town Commission has discussed "the percentage increase in millage over the rolled-back rate necessary to fund the budget, if any, and the specific purposes for which ad valorem tax revenues are being increased"; and

WHEREAS, the public has been allowed to speak and ask questions regarding the proposed millage rate prior to adoption and the Town Commission has explained the reasons for the increase, if any, over the rolled-back rate.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are true and correct and incorporated herein.

Section 2. In order to fund the budget of the Town of Lake Park, a proposed millage rate is hereby adopted and levied by the Town Commission of the Town of Lake Park, pursuant to the Laws and Constitution of the State of Florida, as follows:

The proposed millage rate computed to fund the Town's budget is hereby approved and adopted in the sum of 5.3474 mills. For each \$1,000.00 of assessed valuation, said millage rate will raise a tax of \$5.35.

Section 3. The rolled-back millage rate computed by the Town of Lake Park pursuant to the instructions furnished by the Palm Beach County Property Appraiser for the Fiscal Year 2015/2016 is 8.1200 mills. The percentage, if any, by which the above specified millage rate to be levied by the Town of Lake Park exceeds the rolled-back rate, is as follows:

A. The proposed millage rate is 34.15 percent below the rolled-back millage of 8.1200 mills.

Section 4. In order to fund the voter approved debt service for the Town of Lake Park, a millage rate of 1.5400 mills is hereby adopted by the Town Commission of the Town of Lake Park pursuant to the Laws and Constitution of the State of Florida.

Section 5. Pursuant to the millage rate aforesaid, the following amount of ad valorem taxes shall be raised and collected by the Town of Lake Park for municipal purposes and expenses for the fiscal year beginning October 1, 2015 and ending September 30, 2016, to-wit:

Under the proposed millage rate: \$ 2,664,003

Section 6. Pursuant to the applicable provisions of the Constitution and Laws of the State of Florida and the Charter of the Town of Lake Park, there is hereby levied a general municipal millage rate as above stated, respectively, upon the dollar amount of the assessed valuation of all taxable real and tangible personal property in the Town of Lake Park as returned by the Palm Beach County Property Appraiser in the Town's behalf and fixed by the Town Commission as shown by the 2015 Tax Roll for the Town of Lake Park, allowing the homestead and all other lawful exemptions as shown therein.

Section 7. The millage hereby levied, as above stated, respectively, is hereby approved and certified by the Town Commission of the Town of Lake Park, pursuant to the laws of the State of Florida.

Section 8. The ad valorem taxes hereby levied are for the purpose of raising funds, revenues and moneys to be used, set aside and expended for the functions and purposes of the municipal government of the Town of Lake Park pursuant to the Constitution and Laws of the State of Florida and the Town Charter.

Section 9. The ad valorem taxes, which are hereby levied, are in excess of and above all other revenues to be received by the Town of Lake Park and are to be collected during the fiscal year beginning October 1, 2015 and ending September 30, 2016. All such ad valorem taxes so specified and levied are ordered to be extended upon the tax rolls, books and records of Palm Beach County in the proper millage in proportion to the valuation of such property as returned by the Palm Beach County Property Appraiser and fixed by the Town Commission of the Town of Lake Park.

Section 10. This resolution shall take effect immediately upon adoption.

TAB 2



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 3, 2015 **Agenda Item No.** *Tab 2*

Agenda Title: Resolution Adopting a Tentative Budget for Fiscal Year 2015-2016

- SPECIAL PRESENTATION/REPORTS
- BOARD APPOINTMENT
- PUBLIC HEARING ORDINANCE ON ____ READING
- NEW BUSINESS**
- OTHER: _____

- CONSENT AGENDA
- OLD BUSINESS

Approved by Town Manager *J. R. Carter* **Date:** *8-27-15*

Blake K. Rane *BKR* **Finance Director**
 Name/Title

Originating Department: FINANCE	General Fund Revenue: \$ 7,195,032 Funding Source: Various Acct. #: Various across all Town Funds <input checked="" type="checkbox"/> Finance ____BKR____	Attachments: Resolution <u>27-09-15</u>
Advertised: Date: <u>No later than 8/25/2015</u> Via: <u>Mailed TRIM notices</u> <input type="checkbox"/> Not Required	All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda.	Yes I have notified everyone _____ or Not applicable in this case <u>BKR</u> Please initial one.

Summary Explanation/Background:

In accordance with Florida Statute the Town must approve a Resolution to adopt a "tentative budget" for the next fiscal year. This is required for Statutory Truth in Millage (TRIM) compliance. Any changes proposed by the Town Commission at the First Budget Hearing will be incorporated into this budget.

Fla. Stat. 200.065(2)(c) requires that: "Within 80 days of the certification of value pursuant to subsection (1), but not earlier than 65 days after certification, the governing body of each taxing authority shall hold a public hearing on the tentative budget and proposed millage rate. Prior to the conclusion of the hearing, the governing body of the taxing authority shall amend the tentative budget as it sees fit, adopt the amended tentative budget, recompute its proposed millage rate, and publicly announce the percent, if any, by which the recomputed proposed millage rate exceeds the rolled-back rate computed pursuant to subsection (1). That percent shall be characterized as the percentage increase in property taxes tentatively adopted by the governing body."

Recommended Motion:

I move to approve Resolution No. 27-09-14 adopting the tentative budget for Fiscal Year 2014-2015.

RESOLUTION NO. 27-09-15

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, MAKING SEPARATE AND SEVERAL APPROPRIATIONS FOR ITS NECESSARY OPERATING EXPENSES, THE EXPENSES OF THE VARIOUS FUNDS AND DEPARTMENTS OF THE TOWN FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016, AND PROVIDING FOR THE EFFECTIVE DATE THEREOF.

WHEREAS, pursuant to Article VIII, §2 of the Florida Constitution the Town of Lake Park has the governmental, corporate and proprietary powers to conduct municipal government; and

WHEREAS, pursuant to Section 166.241, Florida Statutes, each municipality in the state of Florida is required to establish a fiscal year beginning October 1 of each year and ending September 30 of the following year and shall adopt a budget each fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, AS FOLLOWS:

Section 1. As hereinafter stated in this resolution, the term "fiscal year" shall mean that period of time beginning October 1, 2015, and including September 30, 2016.

Section 2. The revenues hereinafter incorporated by reference shall be, and the same hereby are, appropriated to provide the monies to be used to pay the necessary operating and other expenses of the respective funds and departments of the Town of Lake Park for the above described fiscal year.

Section 3. Sums hereinafter incorporated by reference listed as operating and other expenses of the respective funds and departments of the Town shall be, and the same hereby are, appropriated and shall be paid out of the revenues herein appropriated for said fiscal year.

Section 4. The revenues and the expenses for which appropriations are hereby made, all set forth above, shall be as follows:

- A. As set out in the amended proposed Town of Lake Park General Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- B. As set out in the amended proposed Town of Lake Park Debt Service Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- C. As set out in the amended proposed Town of Lake Park Insurance Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- D. As set out in the amended proposed Town of Lake Park Special Projects Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- E. As set out in the amended proposed Town of Lake Park Streets and Roads Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- F. As set out in the amended proposed Town of Lake Park Marina Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.

- G. As set out in the amended proposed Town of Lake Park Stormwater Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- H. As set out in the amended proposed Town of Lake Park Sanitation Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.

Section 5. The sums hereinbefore incorporated by reference based upon departmental estimates prepared by the Town Manager and the Finance Director shall be, and the same hereby are, fixed and adopted as the budget for the operation of the Town of Lake Park Government and its other enterprises for the fiscal year beginning October 1, 2015.

Section 6. The Town Manager is hereby authorized to amend/transfer appropriations between departmental accounts provided, however, that total appropriated expenditures by fund do not exceed Commission authorized amounts.

Section 7. The Town of Lake Park adopts the provisions of Florida Statutes 200 which provides for the expenditures of monies for the fiscal year based upon the proposed budget approved by the Town Commission of the Town of Lake Park.

Section 8. This Resolution shall take effect immediately upon adoption.

New Business

TAB 3



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 3, 2015

Agenda Item No. *Tab 3*

Agenda Title: Resolution Authorizing and Directing the Town Manager to Obtain Property and Casualty Insurance Coverage from the Preferred Governmental Insurance Trust for Fiscal Year 2016

- SPECIAL PRESENTATION/REPORTS
- BOARD APPOINTMENT
- PUBLIC HEARING ORDINANCE ON _____ READING
- NEW BUSINESS**
- OTHER: _____

- CONSENT AGENDA
- OLD BUSINESS

Approved by Town Manager *J. J. Light* Date: *8-27-15*
Bonnie M. Kilburn
 Name/Title *HUMAN RESOURCES DIRECTOR*

Originating Department: Human Resources	Costs: \$178,178.00 Funding Source: Acct. # Various as funded in FY 2016 budget <input checked="" type="checkbox"/> Finance <i>BK2</i>	Attachments: Copy of Resolution and Gehring Group 2015/2016 Property and Casualty Insurance Evaluation
Advertised: Date: _____ Paper: _____ <input checked="" type="checkbox"/> Not Required	All parties that have an interest in this agenda item must be notified of meeting date and time. The following box must be filled out to be on agenda.	Yes I have notified everyone <u><i>BMT</i></u> OR Not applicable in this case _____ Please initial one.

Summary Explanation/Background:

At the request of staff, and in order to provide the most competitive rates for the renewal for Fiscal Year 2015-2016 of the Town's property and casualty insurance, Gehring Group issued bids to the insurance marketplace.

The incumbent carrier of the Town's property and casualty insurance coverage (which includes Flood, Inland Marine, Crime Coverage, General Liability, Network Security and Privacy Liability, Public Official Liability and Employment Practices Liability, Automobile Liability, and Workers' Compensation Insurance) is the Florida League of Cities/Florida Municipal Insurance Trust (FMIT). In response to the bids issued by Gehring Group for such coverage, FMIT provided a renewal quote of \$166,286. Added to this amount is the Gehring Group fee of \$16,629, which results in a total net premium of \$182,915, which is a 14.6 percent (or \$31,357) decrease over the expiring coverage.

Preferred Governmental Insurance Trust (PGIT) provided a quote for such property and casualty insurance coverage for a total annual premium of \$162,228. Added to this amount is the Gehring Group fee of \$15,950, which results in a total net premium of \$178,178, which is a 16.8 percent (or a \$36,093) decrease over the expiring coverage. PGIT has also offered its entire insurance program with a two year rate guarantee. The quote provided by PGIT is set forth as Alternate #1 on the attached copy of the Gehring Group 2015/2016 Property and Casualty Insurance Evaluation (Exhibit A to the Resolution).

After careful review, and upon recommendation by Gehring Group, staff recommends that the Town's property and casualty insurance coverage be obtained through PGIT for Fiscal Year 2015 – 2016.

Recommended Motion: I move to adopt Resolution _____.

RESOLUTION NO. 28-09-15

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AUTHORIZING AND DIRECTING THE TOWN MANAGER TO OBTAIN FOR FISCAL YEAR 2015 – 2016 THE TOWN’S PROPERTY AND CASUALTY INSURANCE THROUGH THE PREFERRED GOVERNMENTAL INSURANCE TRUST; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Town of Lake Park (“Town”) is a municipal corporation of the State of Florida with such power and authority as has been conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes; and

WHEREAS, the Town Commission has determined that it is in the best interest of the Town of Lake Park to provide for property and casualty insurance for Fiscal Year 2015 – 2016; and

WHEREAS, the Town Commission of the Town of Lake Park has reviewed the 2015/2016 Property and Casualty Insurance Evaluation presented by Gehring Group, a copy of which is attached hereto and incorporated herein as **Exhibit “A”**, for the provision of property and casualty insurance through the Preferred Governmental Insurance Trust; and

WHEREAS, the Town Commission of the Town of Lake Park has directed that adequate funds be allocated for such coverage in Fiscal Year 2015 – 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PAK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are incorporated herein as true and correct and are hereby made a specific part of this Resolution.

Section 2. The Town Commission hereby authorizes and directs the Town Manager to obtain for Fiscal Year 2015 – 2016 property and casualty insurance through the Preferred Governmental Insurance Trust as outlined in the attached **Exhibit A**.

Section 3. This Resolution shall become effective immediately upon adoption.

Current		Renewal		
Florida Municipal Insurance Trust 2014-2015		Florida Municipal Insurance Trust 2015-2016		
Coverage Type	Carrier	Deductible	Liability Limits	Premium
Property	FMIT	\$5,000 AOP; 5% Named Storm	TIV: \$15,758,357	\$ 108,218
Flood	FMIT	\$100,000 per occ./ \$500,000 A or V	\$ 4,500,000	Included in Property
Earth Movement	FMIT	N/A	N/A	Included in Property
Inland Marine	FMIT	N/A	N/A	Included in Property
Scheduled Equipment	FMIT	*Various \$	191,606	Included in Property
Unscheduled Equipment	FMIT	\$ 500	1,000,000	Included in Property
Equipment Breakdown	FMIT	\$ 5,000	15,758,357	Included in Property
Crime Coverage	FMIT	\$ 10,000	100,000	Included in Property
Employee Theft	FMIT	\$ 10,000	10,000	
Theft of Money & Securities: In/Out	FMIT	\$ 1,000	100,000	
Faithful Performance of Duty	FMIT	\$ 5,000	300,000	Included in Property
Business Interruption	FMIT	\$ 5,000	300,000	Included in Property
Total Property				\$ 108,218
General Liability	FMIT	\$ 25,000	2,000,000	\$ 15,507
Network Security & Privacy Liability	FMIT	\$ 250,000	Included in GL	
Public Official Liability & Employment Practices Liability	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 16,952
Inverse Condemnation/Bert Harris	FMIT	\$ 25,000	300,000	Included in GL
Auto Liability	FMIT	\$ 25,000	2,000,000	\$ 17,546
Personal Injury Protection	FMIT	\$ 10,000	10,000	
Medical Payments	FMIT	\$ 5,000	5,000	
Uninsured Motorists	FMIT	\$ 20,000	20,000	
Hired Non-Owned Liability	FMIT	Included	Included	
Auto Physical Damage	FMIT	\$ 4,303		\$ 4,303
Comprehensive Coverage	FMIT	\$ 25,000	Per Schedule	
Collision Coverage	FMIT	\$ 25,000	Per Schedule	
Total Liability & Auto				\$ 54,308
Workers' Compensation	FMIT	\$ -		\$ 41,542
Mod / Payroll	FMIT		.72 / \$2,227,137	
Compulsory / Employer Liability	FMIT		Statutory / \$1,000,000	
Total Workers Comp				\$ 41,542
Total Annual Premium:				\$ 204,068
Gehring Group Service Fee:				\$ 10,203
Total Net Premium:				\$ 214,271
\$ Increase/Decrease				N/A
% Increase/Decrease				N/A

* Wind deductible is 5% of the TIV per bldg., per occ., Piers, wharves and docks excluded.
 ** Inland Marine Deductibles are: \$500 for items up to \$50,000; \$1,000 for items \$50,001 - \$100,000; \$2,000 or 2% (whichever is greater) for items greater than \$100,000
 Excess Flood Deductible - \$500,000 Zones A & V; \$100,000 All other flood zones
 POL/EPL is written on an Occurrence basis.
 \$100,000 No-Fault Sewer Back-Up
 \$75,000 Stop Loss applies to General Liability and Auto Liability

EXHIBIT A

TOWN OF LAKE PARK

2015/2016 PROPERTY & CASUALTY INSURANCE EVALUATION



Current

Florida Municipal Insurance Trust
2014-2015

Coverage Type	Carrier	Deductible	Liability Limits	Premium
Property	FMIT	\$5,000 AOP; 5% Named Storm	TIV: \$15,758,357	\$ 108,218
Flood	FMIT	\$100,000 per occ./ \$500,000 A or V	\$ 4,500,000	Included in Property
Earth Movement	FMIT	N/A	N/A	Included in Property
Inland Marine	FMIT	*Various	\$ 191,606	Included in Property
Scheduled Equipment		\$ 500	\$ 1,000,000	Included in Property
Unscheduled Equipment	FMIT	\$ 5,000	\$ 15,758,357	Included in Property
Equipment Breakdown	FMIT	\$ 5,000	\$ 300,000	Included in Property
Crime Coverage	FMIT	\$ 10,000	\$ 100,000	Included in Property
Employee Theft		\$ 10,000	\$ 10,000	
Theft of Money & Securities: In/Out		\$ 1,000	\$ 100,000	
Faithful Performance of Duty	FMIT	\$ 5,000	\$ 300,000	Included in Property
Business Interruption				
Total Property				\$ 108,218
General Liability	FMIT	\$ 25,000	\$ 2,000,000	\$ 15,507
Network Security & Privacy Liability			\$ 250,000	Included in GL
Public Official Liability & Employment Practices Liability	FMIT	\$ 25,000	\$2,000,000 / Unlimited	\$ 16,952
Inverse Condemnation/Bert Harris				
Auto Liability	FMIT	\$ 25,000	\$ 300,000	Included in GL
Personal Injury Protection			\$ 2,000,000	\$ 17,546
Medical Payments			\$ 10,000	
Uninsured Motorists			\$ 5,000	
Hired Non-Owned Liability			\$ 20,000	
Auto Physical Damage	FMIT		Included	\$ 4,303
Comprehensive Coverage			Per Schedule	
Collision Coverage			Per Schedule	
Total Liability & Auto				\$ 54,308
Workers' Compensation	FMIT	\$ -	.72 / \$2,227,137	\$ 41,542
Mod / Payroll			Statutory / \$1,000,000	
Compulsory / Employer Liability				
Total Workers Comp				\$ 41,542
Total Annual Premium:				\$ 204,068
Gehring Group Service Fee:				\$ 10,203
Total Net Premium:				\$ 214,271
\$ Increase/Decrease				N/A
% Increase/Decrease				N/A

Alternate #1

Preferred Governmental Insurance Trust
2015-2016

Coverage Type	Carrier	Deductible	Liability Limits	Premium
Property	PGIT	\$5,000 AOP; 5% Named Storm	TIV: \$15,824,207	\$ 82,122
Flood	PGIT	\$5,000 per occ./ \$500,000 A or V	\$ 5,000,000	Included in Property
Earth Movement	PGIT	\$ 5,000	\$ 5,000,000	Included in Property
Inland Marine	PGIT	\$ 1,000	\$ 1,675,950	\$ 5,709
Scheduled Equipment		\$ 500	\$ 1,000,000	Included in Property
Unscheduled Equipment	PGIT	\$ 5,000	\$ 15,824,207	Included in Property
Equipment Breakdown	PGIT	\$ 5,000	\$ 250,000	Included in Property
Crime Coverage	PGIT	\$ 1,000	\$ 100,000	\$ 893
Employee Theft		\$ 1,000	\$ 10,000	
Theft of Money & Securities: In/Out		\$ 1,000	\$ 10,000	
Faithful Performance of Duty		\$ 1,000	cluded in Employee Theft	
Business Interruption	PGIT		\$ 250,000	Included in Property
Total Property				\$ 88,724
General Liability	PGIT	\$ 25,000	\$ 2,000,000	\$ 13,204
Network Security & Privacy Liability			\$ 1,000,000	
Public Official Liability & Employment Practices Liability	PGIT	\$ 25,000	\$2,000,000 / \$2,000,000	\$ 15,629
Inverse Condemnation/Bert Harris				
Auto Liability	PGIT	\$ 25,000	\$ 100,000	
Personal Injury Protection			\$ 2,000,000	\$ 13,178
Medical Payments			\$ 10,000	
Uninsured Motorists			\$ 5,000	
Hired Non-Owned Liability			\$ 20,000	
Auto Physical Damage	PGIT		Included	\$ 4,254
Comprehensive Coverage			Per Schedule	
Collision Coverage			Per Schedule	
Total Liability & Auto				\$ 46,265
Workers' Compensation	PGIT	\$ -	.72 / \$ 2,247,833	\$ 27,239
Mod / Payroll			Statutory / \$ 1,000,000	
Compulsory / Employer Liability				
Total Workers Comp				\$ 27,239
Total Annual Premium:				\$ 162,228
Gehring Group Service Fee:				\$ 15,950
Total Net Premium:				\$ 178,178
\$ Increase/Decrease				(\$ 6,000)
% Increase/Decrease				-16.8%

Property coverage: valuation basis - Replacement Cost; Coverage Form - All Perils
 Property and Boiler & Machinery are provided as blanket limits
 Complimentary appraisals provided for all buildings valued above \$100,000
 POL/EPLI is written on an Occurrence basis.
 \$5,000 Annual Safety Grant
 \$200,000 No-Fault Sewer Back-Up
 Separate deductible for Windstorm of 5% subject to a \$20,000 minimum
 Entire Insurance Program is being offered with a 2-year Rate guarantee

		Current Florida Municipal Insurance Trust 2014-2015			Alternate #2 Public Risk Management of Florida 2015-2016			
Coverage Type	Carrier	Deductible	Liability Limits	Premium	Carrier	Deductible	Liability Limits	Premium
Property	FMIT	\$5,000 AOP; 5% Named Storm	TIV: \$15,758,357	\$ 108,218	PRM	\$1,000 AOP; 5% Named Storm	TIV: \$19,969,075	\$ 81,703
Flood	FMIT	\$100,000 per occ./ \$500,000 A or V	\$ 4,500,000	Included in Property	PRM	\$1,000 per bldg. / \$500,000 A or V	\$ 10,000,000	Included in Property
Earth Movement	FMIT	N/A	N/A	Included in Property	PRM			Included in Property
Inland Marine	FMIT	*Various	\$ 191,606	Included in Property	PRM	\$ 175,950		Included in Property
Scheduled Equipment		\$ 500	\$ 1,000,000	Included in Property				
Equipment Breakdown	FMIT	\$ 5,000	\$ 15,758,357	Included in Property	PRM	\$1,000 / \$10,000 KVA	\$ 50,000,000	\$ 1,400
Crime Coverage	FMIT			Included in Property				
Employee Theft		\$ 10,000	\$ 100,000		PRM	\$ 1,000	\$ 500,000	
Theft of Money & Securities: In/Out		\$ 10,000	\$ 10,000			\$ 1,000	\$ 500,000	
Faithful Performance of Duty		\$ 1,000	\$ 100,000			\$ 1,000	Included	
Business Interruption	FMIT	\$ 5,000	\$ 300,000	Included in Property	PRM	\$ -	\$ 500,000	
Total Property				\$ 108,218				\$ 83,103
General Liability	FMIT	\$ 25,000	\$ 2,000,000	\$ 15,507	PRM	\$ -	\$ 2,000,000	\$ 49,904
Network Security & Privacy Liability		\$	\$ 250,000	Included in GL			Excluded	
Public Official Liability & Employment Practices Liability	FMIT	\$ 25,000	\$ 2,000,000 / Unlimited	\$ 16,952	PRM		\$2,000,000 / \$6,000,000	Included in GL
Inverse Condemnation/Bert Harris		\$ 25,000	\$ 300,000	Included in GL			Included	
Auto Liability	FMIT	\$ 25,000	\$ 2,000,000	\$ 17,546	PRM	\$ -	\$ 2,000,000	Included in GL
Personal Injury Protection		\$ 10,000	\$ 10,000			\$	\$ 10,000	
Medical Payments		\$ 5,000	\$ 5,000				Excluded	
Uninsured Motorists		\$ 20,000	\$ 20,000				Excluded	
Hired Non-Owned Liability			Included				Included	
Auto Physical Damage	FMIT			\$ 4,303	PRM	\$ 1,000	Included in Property	Included in Property
Comprehensive Coverage		\$ 25,000	Per Schedule			\$ 1,000	Included in Property	
Collision Coverage			Per Schedule				Included in Property	
Total Liability & Auto				\$ 54,308				\$ 49,904
Workers' Compensation	FMIT	\$ -		\$ 41,542	PRM	\$ -	.72 / \$ 2,247,833	\$ 38,965
Mod / Payroll							Statutory / \$ 3,000,000	
Compulsory / Employer Liability								
Total Workers Comp				\$ 41,542				\$ 38,965
Total Annual Premium:				\$ 204,068				\$ 171,972
Gehring Group Service Fee:				\$ 10,203				\$ 17,197
Total Net Premium:				\$ 214,271				\$ 189,169
\$ Increase/Decrease				N/A				\$ (25,102)
% Increase/Decrease				N/A				-11.7%

Inland Marine coverage: Valuation basis -- Replacement Cost
 AOP Property covered under a Member Association limit of \$500,000,000 per occ.
 Named Storm covered under a Member Association limit of \$75,000,000 per occ.
 Flood covered under a Member Association limit of \$50,000,000 per occ.
 Inland Marine written on Replacement Cost Value
 Equipment Breakdown covered under Trust policy with Member Association Limit of \$50,000,000 agg.
 POL/EPLI written on a claims-made basis
 Auto Liability Limit provided Per Member

TAB 4