

# AGENDA

Town of Lake Park, Florida  
CRA Budget Workshop  
Wednesday, August 6, 2008, 6:00 p.m.  
Lake Park Town Hall  
535 Park Avenue

- |                                 |   |                           |
|---------------------------------|---|---------------------------|
| <b>Desca DuBois</b>             | — | <b>Chair</b>              |
| <b>Edward Daly</b>              | — | <b>Vice Chair</b>         |
| <b>G. Chuck Balius</b>          | — | <b>Board Member</b>       |
| <b>Jeff Carey</b>               | — | <b>Board Member</b>       |
| <b>Patricia Osterman</b>        | — | <b>Board Member</b>       |
| <b>Christiane Francois</b>      | — | <b>Board Member</b>       |
| <b>Michelle McKenzie-Suiter</b> | — | <b>Board Member</b>       |
| .....                           |   |                           |
| <b>Maria V. Davis</b>           | — | <b>Executive Director</b> |
| <b>Thomas J. Baird, Esq.</b>    | — | <b>Agency Attorney</b>    |
| <b>Vivian Mendez Lemley</b>     | — | <b>Agency Clerk</b>       |

PLEASE TAKE NOTICE AND BE ADVISED, that if any interested person desires to appeal any decision of the Town Commission, with respect to any matter considered at this meeting, such interested person will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. *Persons with disabilities requiring accommodations in order to participate in the meeting should contact the Town Clerk's office by calling 881-3311 at least 48 hours in advance to request accommodations.*

- A. **CALL TO ORDER**
- B. **PLEDGE OF ALLEGIANCE**
- C. **ROLL CALL**
- D. **DISCUSSION**
  - 1. **Community Redevelopment Agency Budget**
- E. **ADJOURNMENT**

# TAB 1

**TOWN OF LAKE PARK - ANNUAL BUDGET  
CRA RECAP**

<b>FUND</b>	<b>520</b>	<b>FUNCTION</b>	<b>Community Redevelopment</b>						
		<b>ACTIVITY</b>	<b>Revenues &amp; Expenditures</b>						
<b>Budget Summary</b>									
			Actual Expenses 2005-06	Actual Expenses 2006-07	Current Budget 2007-08	First Six Months 2007-08	Estimate for the Year 2007-08	Proposed Budget 2008-09	Adopted Budget 2008-09
Revenues			189,470	298,533	1,756,664	1,416,937	1,418,060	1,802,150	-
Personal Services			-	-	70,407	35,220	109,713	228,500	-
Operating Expenses			36,386	95,331	426,979	101,760	286,520	421,700	-
Capital Outlay			-	-	225,000	23,919	770,755	505,000	-
Non-Operating			46,429	110,937	1,049,232	2,525	2,525	646,950	-
Total Expenses			82,815	206,268	1,771,618	163,424	1,169,513	1,802,150	-
Surplus (Deficit)			106,655	92,265	(14,954)	1,253,513	248,547	-	-

**Personnel Recap**

	<u>Present</u>	<u>Proposed</u>	<u>Adopted</u>
Economic Development Director	-	100%	
Community Development Director	20%	20%	
Project Manager (20 hrs/week)	PT	PT	
Grants Writer	50%	50%	
Planner	10%	10%	
Code Officer	10%	10%	
Code Officer	10%	10%	
	-	-	

08/09 Increment	85,507,261	Town	8.5163	County	3.7800
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Cost Center 520 - CRA

Schedule 1

ACCOUNT NUMBER	DESCRIPTION	2006 ACTUAL		2007 ACTUAL		2008 CURR TO DATE		2008 ESTIMATE FOR THE YEAR		2009 PROPOSED BUDGET		2009 ADOPTED BUDGET	
						3/31/08							
<b>REVENUES</b>													
110-311.100	Ad Valorem Taxes	177,431	273,769	612,194	612,194	612,200	692,350						
110-311.115	Ad Valorem Taxes - County (3.78)	-	-	303,370	303,178	303,175	307,300						
110-311.120	Ad Valorem Taxes - Delinquent	-	-	500,000	500,000	500,000	250,000						
110-361.100	Interest Earnings	12,039	24,764	25,000	1,565	2,685	2,500						
110-389.900	Fund Balance Surplus	-	-	316,100	-	550,000							
	<b>TOTAL REVENUE</b>	<b>189,470</b>	<b>298,533</b>	<b>1,756,664</b>	<b>1,416,937</b>	<b>1,418,060</b>	<b>1,802,150</b>						
<b>EXPENDITURES</b>													
110-55-552-520-11000	Executive Salaries	-	-	14,851	7,428	15,745	97,600						
110-55-552-520-12000	Regular Salaries	-	-	43,598	21,798	54,200	48,925						
110-55-552-520-13000	Part-time Wages	-	-	-	-	25,000	43,250						
110-55-552-520-21000	FICA	-	-	4,471	2,238	7,250	14,525						
110-55-552-520-22000	Retirement	-	-	3,507	1,752	3,510	3,525						
110-55-552-520-23100	Health Insurance	-	-	2,950	1,476	2,950	15,225						
110-55-552-520-23200	Insurance - Dental	-	-	223	114	223	925						
110-55-552-520-23300	Insurance - Life	-	-	69	36	70	400						
110-55-552-520-23400	Insurance - Vision	-	-	26	18	50	125						
110-55-552-520-23500	Disability	-	-	212	108	215	1,500						
110-55-552-520-24000	Workers' Compensation Insurance	-	-	500	252	500	2,500						
	<b>TOTAL PERSONNEL EXPENSES</b>	<b>-</b>	<b>-</b>	<b>70,407</b>	<b>35,220</b>	<b>109,713</b>	<b>228,500</b>						
110-55-552-520-31000	Professional Services	112	7,723	96,204	15,223	67,725	97,500						
110-55-552-520-31100	Professional Svc - Town Attorney	-	400	5,000	671	2,800	5,000						
110-55-552-520-34000	Contractual Services	11,349	58,122	50,000	27,888	97,500	87,500						
110-55-552-520-34010	Contract PBC Sheriff	-	-	75,000	37,500	75,000	81,000						
110-55-552-520-34901	Administrative Fee	24,925	24,925	24,925	12,453	24,925	46,300						
110-55-552-520-4000	Travel & Training	-	-	-	75	75	1,500						
110-55-552-520-41100	Telephone	-	-	-	-	150	1,000						

Cost Center 520 - CRA

Schedule 1

ACCOUNT NUMBER	DESCRIPTION	2006 ACTUAL	2007 ACTUAL	2008 CURR YR BUDGET	2008 ACTUAL		2008 ESTIMATE FOR THE YEAR	2009 PROPOSED BUDGET	2009 ADOPTED BUDGET
					TO DATE 3/31/08				
110-55-552-520-41200	Postage & Shipping	-	-	-	111	200	3,000		
110-55-552-520-43100	Utilities - Office Space	-	-	-	-	-	1,800		
110-55-552-520-43250	Garbage & Trash	-	-	-	-	-	250		
110-55-552-520-44000	Rental & Leases - Office Space	-	-	-	-	-	6,000		
110-55-552-520-44100	Equipment Rentals	-	-	-	-	-	7,500		
110-55-552-520-46000	Repair and Maintenance	-	1,608	148,875	3,662	10,000	25,000		
110-55-552-520-47000	Printing	-	68	-	-	65	10,000		
110-55-552-520-48000	Promotional Activity	-	-	-	-	125	15,000		
110-55-552-520-48100	Advertising	-	-	25,000	2,144	5,000	25,000		
110-55-552-520-49000	Other Current Charges	-	-	375	375	375	400		
110-55-552-520-49400	Uniforms	-	-	-	-	80	150		
110-55-552-520-51000	Office Supplies	-	-	500	403	500	1,000		
110-55-552-520-52000	Operating Expenses	-	2,310	-	80	750	1,500		
110-55-552-520-52100	Gasoline & Diesel Fuel	-	-	-	-	50	100		
110-55-552-520-52200	Small Tools & Others	-	-	-	-	-	3,000		
110-55-552-520-54100	Books and Subscriptions	-	-	100	-	-	200		
110-55-552-520-54200	Memberships, Dues, & Subscriptions	-	175	1,000	1,175	1,200	2,000		
	TOTAL OPERATING EXPENSES	36,386	95,331	426,979	101,760	286,520	421,700	-	
110-55-552-520-63000	Improvement Other Than Bldg	-	-	-	8,369	10,000	-		
110-55-552-520-63100	Alleyway Improvements	-	-	125,000	-	14,700	-		
110-55-552-520-63101	Improvements - Asphalt Resurfacing	-	-	-	-	350,000	250,000		
110-55-552-520-63102	Improvements - Park Ave. Landscape	-	-	-	9,612	293,800	-		
110-55-552-520-63103	Improvements - Sidewalks	-	-	100,000	5,938	100,000	150,000		
110-55-552-520-63104	Improvements - Gateway Road	-	-	-	-	-	100,000		
110-55-552-520-64100	Machinery & Equipment	-	-	-	-	2,255	5,000		
	TOTAL CAPITAL OUTLAY	-	-	225,000	23,919	770,755	505,000	-	

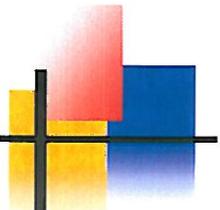
Cost Center 520 - CRA

Schedule 1

ACCOUNT NUMBER	DESCRIPTION	2006 ACTUAL	2007 ACTUAL	2008 CURR YR BUDGET	2008 ACTUAL		2009 PROPOSED BUDGET	2009 ADOPTED BUDGET
					TO DATE 3/31/08	2008 ESTIMATE FOR THE YEAR		
110-55-552-520-82105	Grant - PDR-Chiral	46,429	-	-	-	-	-	-
110-55-552-520-82107	10th Street Landscape	-	110,937	-	-	-	-	-
110-55-552-520-82109	Grant - PBC Regions	-	-	-	2,525	2,525	-	-
110-55-552-520-82110	Grant - Façade Improvements	-	-	-	-	-	125,000	-
110-55-552-520-82200	Revolving Loan Program	-	-	-	-	-	100,000	-
110-55-552-520-91001	Contribution to General Fund (debt)	-	-	-	-	-	177,000	-
110-55-552-520-99901	Unappropriated	-	-	1,049,232	-	-	244,950	-
TOTAL OTHER EXPENSES		46,429	110,937	1,049,232	2,525	2,525	646,950	-
TOTAL DEPT EXPENDITURES		82,815	206,268	1,771,618	163,424	1,169,513	1,802,150	-
NET INCOME		106,655	92,265	(14,954)	1,253,513	248,547	-	-







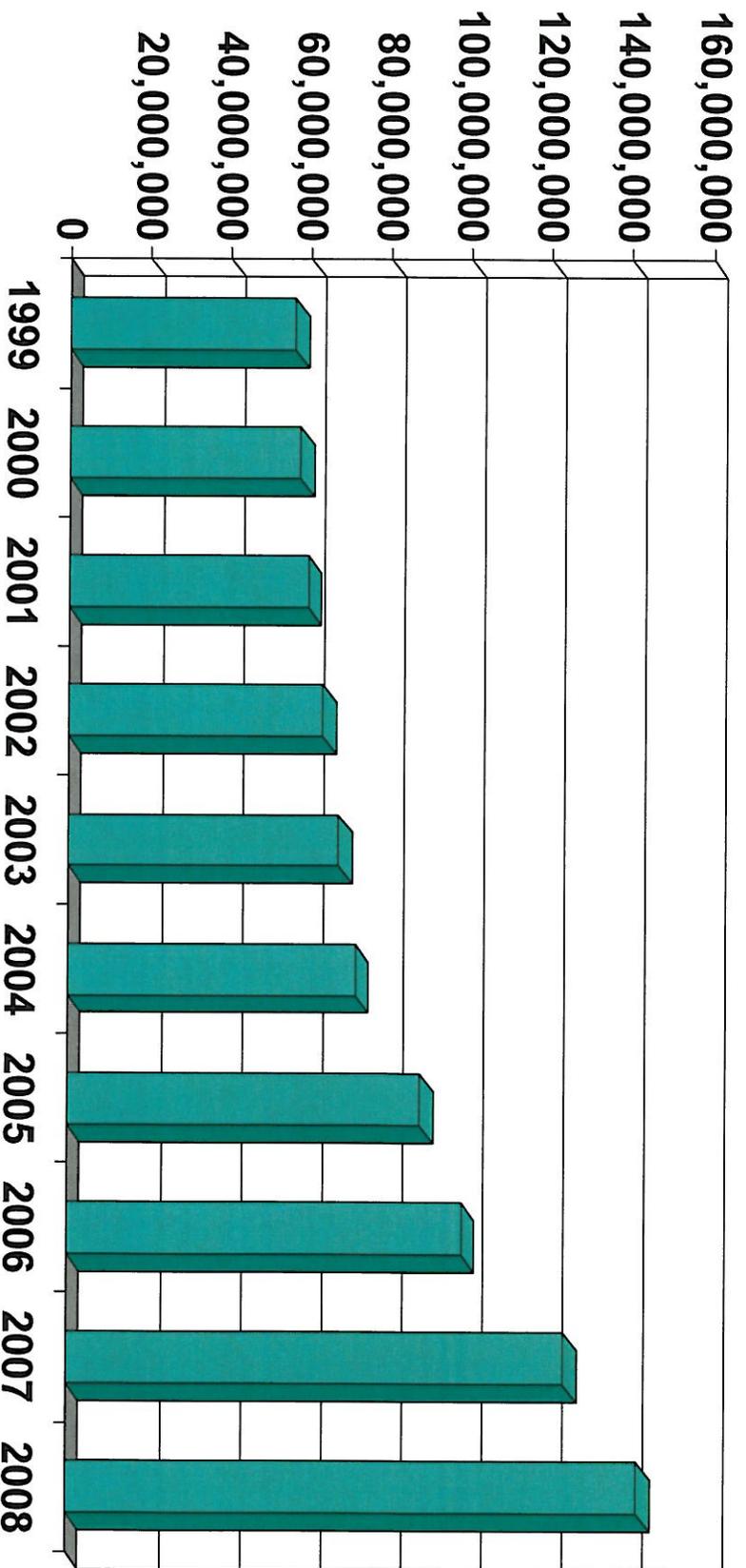
# Community Redevelopment Agency

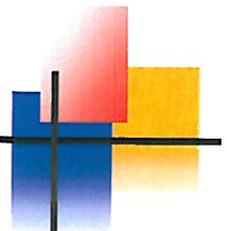
Budget Workshop

August 6, 2008

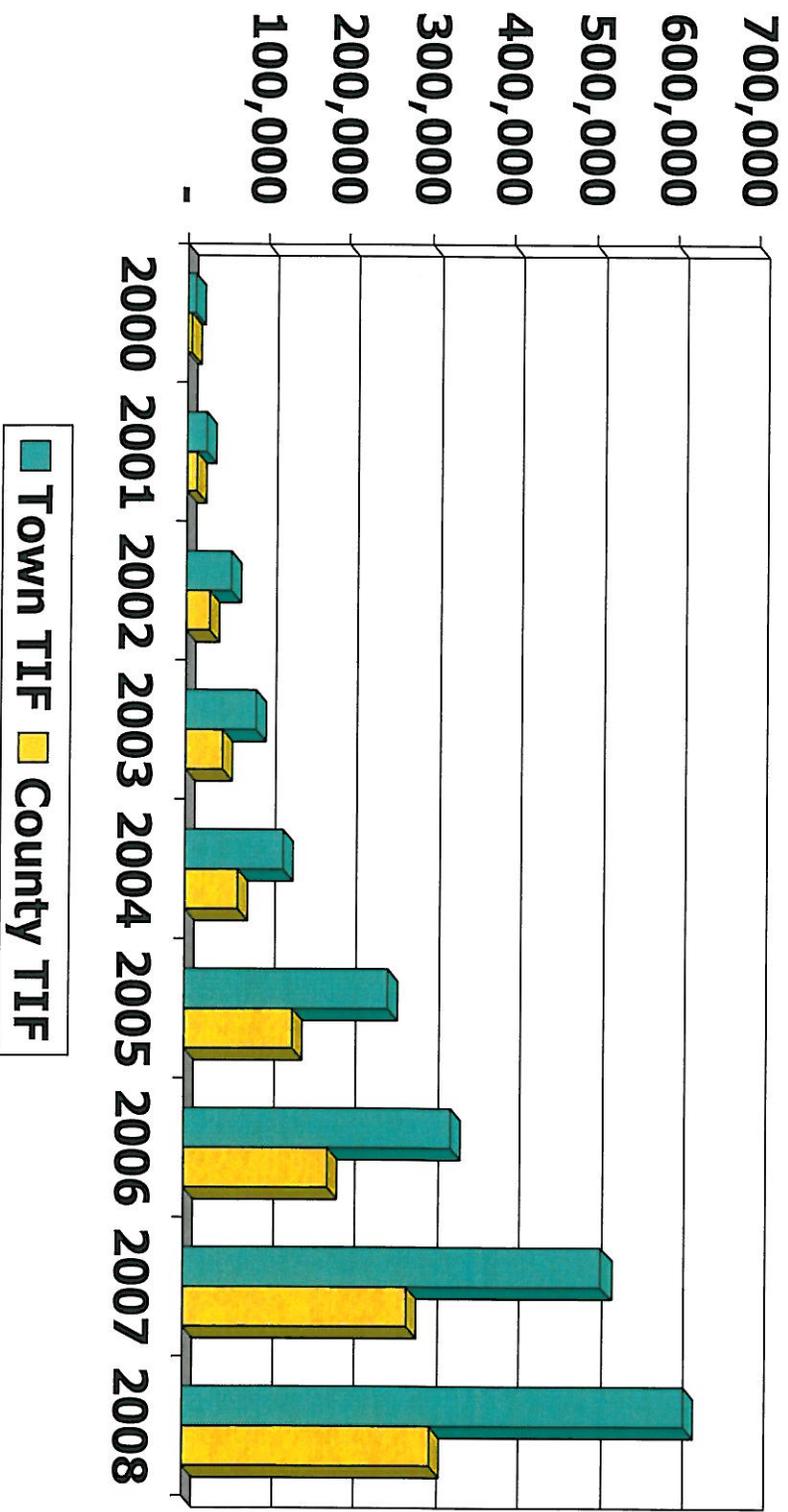
# Taxable Values in CRA

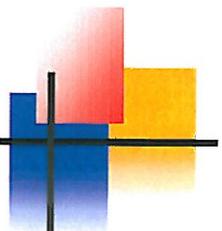
## Area Over Last 10 Years





# History of Tax Incremental Funds (TIF)

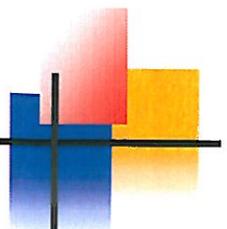




## Accomplishments FY 2008

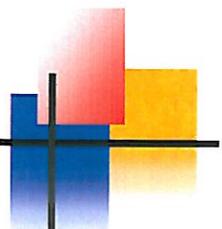
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- Repaving of Tenth Street
- Sidewalk Replacements
- Park Ave. Streetscape Beautification
- Downtown Alleyway Project
  - Currently out to bid
- Purchase of Foresteria Property
  - Pending



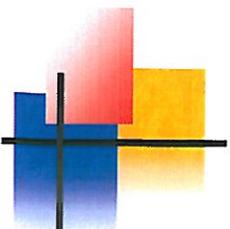
# Revenue

- Base Year Tax. Value      \$ 56,070,754
- 2008 Taxable Value      \$141,644,630
- Tax Increment Value      \$ 85,573,876
  
- Town Tax Increment      \$ 692,350
- County Tax Increment      \$ 307,300
- Total Tax Increment      \$ 999,650



## Revenue – continued...

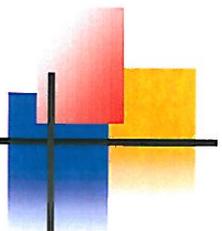
- Delinquent TIF \$ 250,000
- Balance Brought Forward \$ 550,000
- Total Revenue FY 08/09 \$1,802,150



# Expenditures

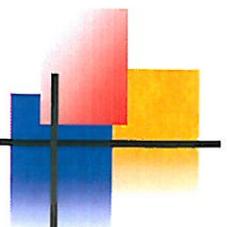
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- Project Manager 25 hrs/week
- Shared positions:
  - Grants Writer 50%
  - Comm. Dev. Director 20%
  - Planner 10%
  - Code Comp. Officer(2) 10%



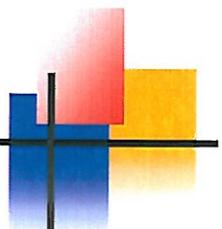
## Expenditures – continued...

- New Position
  - Economic Dev. Director \$ 80,000
- Downtown Office Space
  - Rent \$ 6,000
  - Utilities \$ 3,050
  - Office Furniture & Equipment \$ 8,000
  - Supplies \$ 1,000



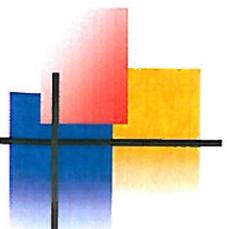
# Expenditures – continued...

- Professional Services
  - Communications Firm \$ 50,000
  - U. M. Façade Improvement Design Criteria \$ 25,000
  - Lobbyist – 50% \$ 17,500
  - Audit \$ 5,000
- Contractual Services
  - Landscape Maint. Contract \$ 77,500
  - Holiday Decorations \$ 10,000



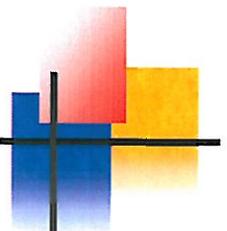
## Expenditures – continued...

- Contract Services PBSO \$ 81,000
  - Cost of one deputy
- Administrative Fee \$ 46,300
- Repair & Maintenance \$ 25,000
  - Routine Infrastr. Repairs
- Promotional Activities \$ 15,000
- Advertising/Newsletters \$ 25,000



# Capital Improvements

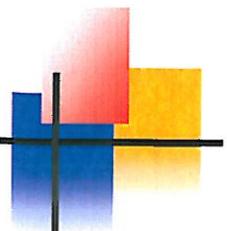
- Asphalt Resurfacing
  - General \$ 250,000
  - Gateway Road \$ 100,000
- Sidewalks \$ 150,000



# Programs

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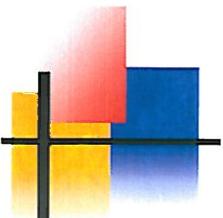
- Facade Improve. Grants      \$ 125,000
  - 50/50 Match
  
- Revolving Loan Program      \$ 100,000



## Other

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- Contribution to General Fd. \$ 177,000
  - Debt Service
    - Alleyway Improvement Project
    - Purchase of Foresteria Property



# Board Member Comments

Consensus on Budget